

ALEXANDRIA PUBLIC SCHOOLS

2021 Payable 2022 Final Levy Certification

Truth in Taxation Public Hearing

Regular School Board Meeting

Monday, December 20th, 2021 – 7:00 PM



Alexandria Public Schools

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Agenda

- Background on Property Tax Levies
- Legislative Changes that Affect the 2022 Levy
- Information on School Funding & District Budget
- Proposed Taxes Payable in 2022
- Estimated Impact on Taxpayers
- Minnesota Property Tax Refunds
- Public Comments & Questions

Background on Property Tax Levies



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Truth in Taxation Law

- **Requirements:**

- Public meeting must be held between November 25th and December 28th
- Public meeting must be held after 6:00 P.M.
- Public meeting may be held at a regularly scheduled board meeting
- Discussion of proposed property tax levy for taxes payable in 2022
- Current year budget must be discussed
- Levy may be adopted at same meeting
- Must allow for public comment and question

Levy Overview

- **MN School District Property Tax System....**
 - is complicated
 - is comprised of 39 pages of levy calculations
 - contains 40 different levy categories
 - is calculated on 2 property tax bases
 - Referendum Market Value (RMV)
 - Net Tax Capacity (ATC)
 - contains 4 different funds
 - General Fund, Community Service, Debt Service, OPEB Debt Service
 - is broken out into 2 different categories on property tax statements
 - Voter approved & other local levies

Levy Overview

- Proposed levy certified in September 2021
- Final levy certified in December 2021
- Payable in 2022 means collected from taxpayers in calendar year 2022
 - 1st half due May 15th, 2022
 - 2nd half due October 15th, 2022
- Revenue for Fiscal Year 2022-23
 - July 2022 – June 2023

Levy Cycle Comparison

- City, County & Townships

- Budget Year is same as Calendar Year (January 1 – December 31)
- 2022 taxes provide revenue for Calendar Year 2022

- School District

- Budget Year is July 1 – June 30
- 2022 taxes provide revenue for Fiscal Year '23 (7/1/22 – 6/30/23)

Levy Cycle Comparison

		2021												2022												2023												
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
<div style="background-color: #1a4a73; color: white; padding: 5px; text-align: center;">Legislation</div>																																						
	<div style="background-color: #8b4513; color: white; padding: 5px; text-align: center;">City, Township, County</div>																																					
	Tax Levy Decision																																					
	Collection of Levy																																					
Budget Year																																						
<div style="background-color: #38662d; color: white; padding: 5px; text-align: center;">School District</div>																																						
	Tax Levy Decision																																					
	Collection of Levy																																					
	Budget Year																																					

Key Steps in the Levy Process

- Step 1 – **County Assessors** offices (Douglas & Pope Counties) determine the estimated market value and assign a property class for each parcel of property in the School District.
- Step 2 – The **Minnesota State Legislature** sets the formulas (class rates) for tax capacity and market value. These class rates determine how much of the tax burden will fall on different types of properties. Examples:
 - Residential & Agricultural Homestead* up to \$500,000 = 1.00%
 - Residential & Agricultural Homestead* over \$500,000 = 1.25%
 - Commercial up to \$150,000 = 1.50%
 - Commercial over \$150,000 = 2.00%
 - Agricultural Land & Buildings up to \$1,900,000 = 0.50%
 - Agricultural Land & Buildings over \$1,900,000 = 1.00%

*Agricultural Homestead = house, garage & one acre

Key Steps in the Levy Process

- Step 3 – The **County Auditors** calculate the tax capacity and market value for each parcel of property in the School District, as well as the total tax capacity.
 - A property's tax capacity is determined by multiplying the property's market value by the relevant class rate. Class rates are set by statute, vary by property type, and are uniform statewide.
- Step 4 – The **Minnesota State Legislature** sets the formulas which determine the maximum amounts of taxes the School District may levy in every category.
 - Each category has its own unique set of calculations. Many formulas are based on a per-pupil basis, while others are more specific.
 - Operating Capital is based on age and square footage of district buildings
 - Transportation Sparsity is based on attendance area and number of square miles per resident student
 - Equity Revenue is based on a district's per-pupil revenue (only certain funding sources) compared to the state average. APS is \$7,773.12 while the rural 5th percentile is \$7,163.00 and the rural 95th percentile is \$9,029.99.

Key Steps in the Levy Process

- Step 5 – The **Minnesota Department of Education** calculates detailed levy limits for the School District. These calculations are based on the formulas approved by the Minnesota State Legislature. These limits tell the School District the exact amounts that may be levied in every category.
- Step 6 – The **School Board** adopts a proposed levy in September based on the limits set by the Minnesota State Legislature. After a public hearing, the board adopts a final levy in December. Final levy cannot be more than the preliminary levy, except for amounts approved by voters or determined by MDE.
- Step 7 – The **County Auditors** divide the final levy by the tax capacity to determine the tax rate needed to fund the approved levy amount. Multiplying the tax rate by each parcel's tax capacity and market value will determine the School District Tax amount.



Spruce County
 Jane Smith, Auditor-Treasurer
 345 12th Street East, Box 78
 Spruceville, MN 55555-5555
 (555) 345-6789
 www.co.spruce.mn.us

TAXPAYER(S):

John and Mary Johnson
 123 Pine Road South
 Spruceville, MN 55555-5555

Property ID Number: 01.234.56.7890.R1

Property Description:

Lot 5, Block 13 of the Spruceville Estates Addition to the City of Spruceville.

Tax Statement			
		2022	
2021 Values for Taxes Payable in			
Values and Classification			
Step	Taxes Payable Year:	2021	2022
1	Estimated Market Value:	\$141,100	\$143,000
	Homestead Exclusion:	\$25,261	\$24,712
	Taxable Market Value:	\$107,839	\$114,488
	New Improvements:	\$0	\$0
	Property Classification:	RES HMSTD	RES HMSTD
<i>Sent in March 2021</i>			
Step	Proposed Tax		
2	Proposed Tax:		\$1,570
<i>Sent in November 2021</i>			
Step	Property Tax Statement		
3	First-half Taxes:		\$777.13
	Second-half Taxes:		\$777.13
	Total Taxes Due in 2022:		\$1,554.26

Reading your Tax Statement

Change in property value has a large impact

Value excluded or deferred from taxation

What classification your property is being valued and taxed as



REFUNDS?

You may be eligible for one or even two refunds to reduce your property tax.

Read the back of this statement to find out how to apply.

Tax Detail for Your Property:

Taxes Payable Year:	2021	2022	Taxes Payable Year:	2021	2022
1. Use this amount on Form MIPR to see if you are eligible for a homestead credit refund. File by August 15. If this box is checked, you owe delinquent taxes and are not eligible.	<input type="checkbox"/>	\$1,531.10	10. Special Taxing Districts		
2. Use these amounts on Form MIPR to see if you are eligible for a special refund.	\$1,428.92		A. Metropolitan special taxing districts	\$64.66	\$69.34
Property Tax and Credits			B. Other special taxing districts	\$10.15	\$11.22
3. Property taxes before credits	\$1,428.92	\$1,531.10	C. Tax increment financing	\$0.00	\$0.00
4. Credits that reduce property taxes			D. Fiscal disparity	\$0.00	\$0.00
A. Agricultural and rural land credits	\$0.00	\$0.00	11. Non-school voter-approved referenda levies	\$0.00	\$0.00
B. Taconite tax relief	\$0.00	\$0.00	12. Total property tax before special assessments	\$1,422.08	\$1,524.26
C. Other credits	\$0.00	\$0.00	Special Assessments		
5. Property taxes after credits	\$1,428.92	\$1,531.10	13. Special assessments		
Property Tax by Jurisdiction			A. Curb and street improvements	\$30.00	\$30.00
6. County	\$438.06	\$474.18	B.		
Regional Rail Authority	\$5.96	\$6.18	C.		
7. City or Town	\$273.79	\$302.06	14. TOTAL PROPERTY TAX AND SPECIAL ASSESSMENTS	\$1,452.08	\$1,554.26
8. State General Tax	\$0.00	\$0.00			
9. School district					
A. Voter approved levies	\$289.35	\$296.68			
B. Other local levies	\$340.11	\$364.60			

Notice mailed to every property owner between November 11 and November 24

2 separate line items for district, but no total

Property Tax Statements

• Assessed Values

- Properties are assessed by January 2nd of previous year for which taxes are payable
 - January 2nd, 2021 for taxes payable in calendar year 2022
- May appeal assessed value and/or classification in the Spring for the following year

• November Elections

- For November operating, bond, and capital levy referendums
 - Amounts are not included on initial levy report
 - Amounts are not included on proposed property tax statements mailed by counties in November
 - Expiring authorities are also not included
 - Includes note if an election is being held
 - Final property tax statements mailed by counties in March/April will include voter-approved amounts

School District Levy Categories

Voter Approved Levies

- **Operating Referendum Levies**
 - For taxes payable 2022, equal to 16.21% of total levy
- **Voter Approved Bonded Debt Levies**
 - For taxes payable 2022, equal to 34.89% of total levy
 - Total voter approved equal to 51.10% of total levy

Other Local Levies

- **Everything else**
 - For taxes payable 2022, equal to 48.90% of total levy

School District Levy Categories

Levies calculated using Net Tax Capacity (NTC)

- All taxable property
 - For taxes payable 2022, equal to 61.08% of total levy

Levies calculated using Referendum Market Value (RMV)

- Properties exempt from levies spread on RMV
 - Seasonal recreational cabin property
 - Agricultural land
 - For taxes payable 2022, equal to 38.92% of total levy

Factors That Cause Property Tax Changes

- Many factors may cause the individual property tax statement to increase or decrease from year to year:
 - Voter approved referendums
 - Changes in enrollment
 - Levy adjustments to prior years
 - Legislative changes
 - Changes in market values
 - Changes in class rates
 - Changes in property classification

Legislative Changes that Affect the 2022 Levy



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Legislative Changes that Affect the 2022 Levy

- The 2021 legislature approved an increase in the General Education formula by 2.45% for the 2021-22 fiscal year and 2.00% for the 2022-23 fiscal year. The Payable 2022 levy reflects the change in the General Education formula for the 2022-23 fiscal year.
- At this time, no legislative changes affect the Payable 2022 levy.
- It is possible that legislation will be passed during the 2022 legislative session that will impact school district funding for the 2022-23 fiscal year.

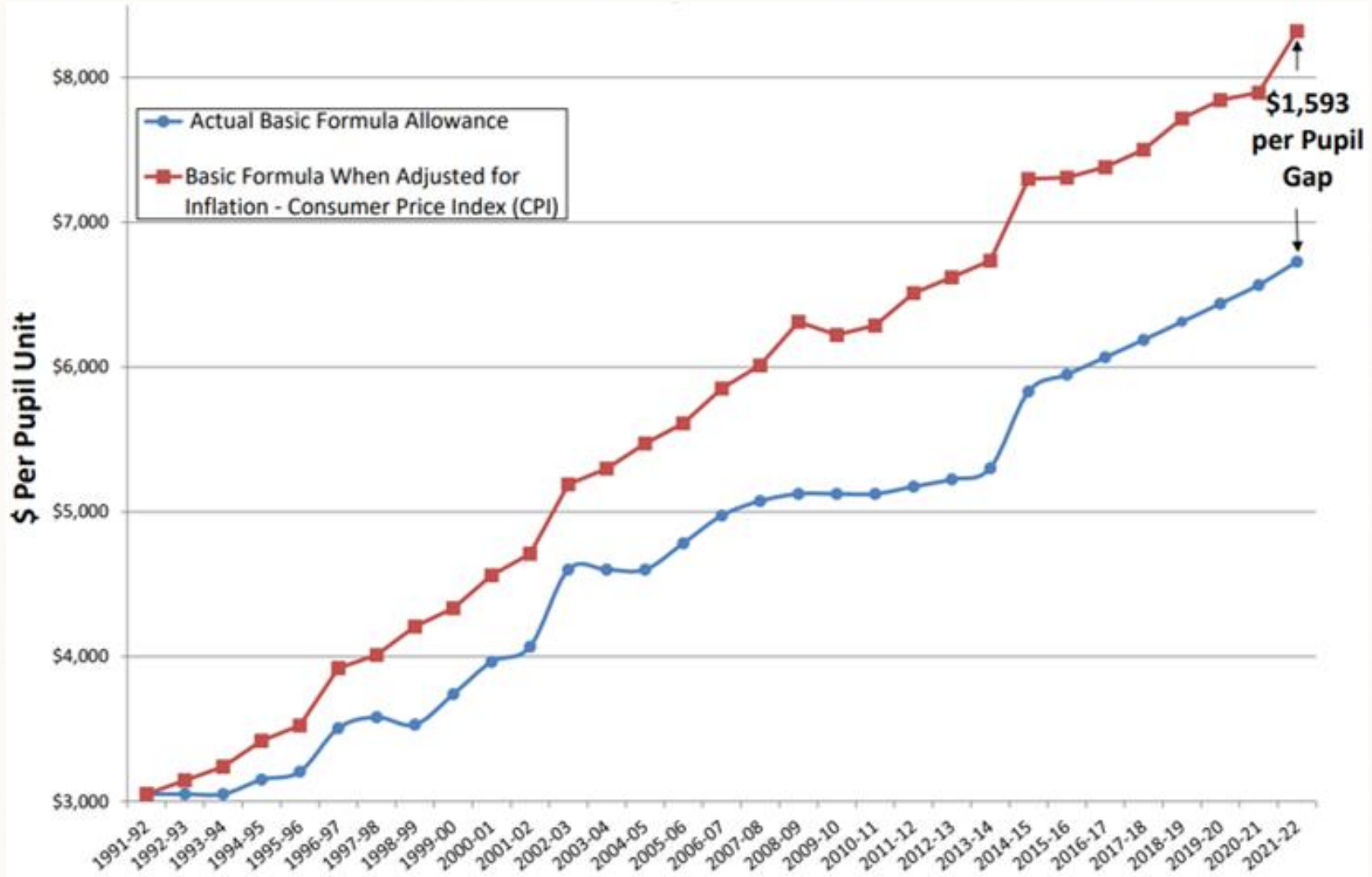
Information on School Funding & District Budget



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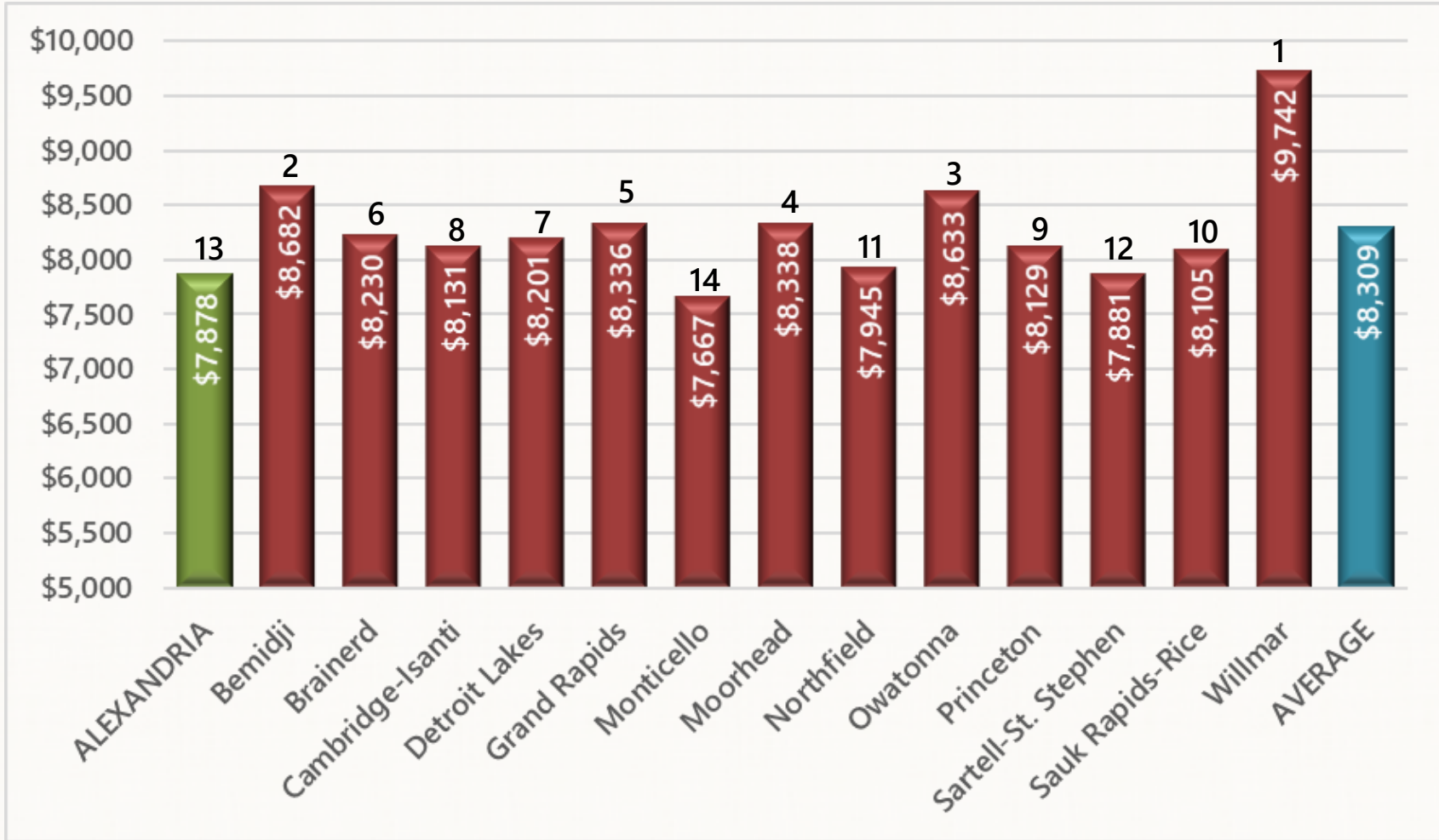
General Education Formula History



General Education Aid per APU

- Basic Formula
 - Declining Enrollment
 - Extended Time
 - Compensatory
 - Limited English Proficiency
 - Sparsity
 - Small Schools
 - Transportation Sparsity
 - Operating Capital **
 - Equity **
 - Gifted & Talented
 - Pension Adjustment
 - Transition **
 - Referendum **
 - Local Optional **
 - Options Adjustment
 - Q-Comp Teacher Development
- ** Indicates Aid/Levy Split Revenue Sources

General Education Aid per APU



*Based on FY 2019-20 Data

General Education Disparity

Includes Funding Sources:

- Basic Revenue
- Equity Revenue
- Referendum Revenue
- Local Optional Revenue

FY 2019-20 = \$7,328.61 (282nd out of 331)

State Average = \$7,823.34

FY 2020-21 = \$7,811.58 (172nd out of 329)

State Average = \$8,012.94

FY 2021-22 = \$7,916.00 (156th out of 330)

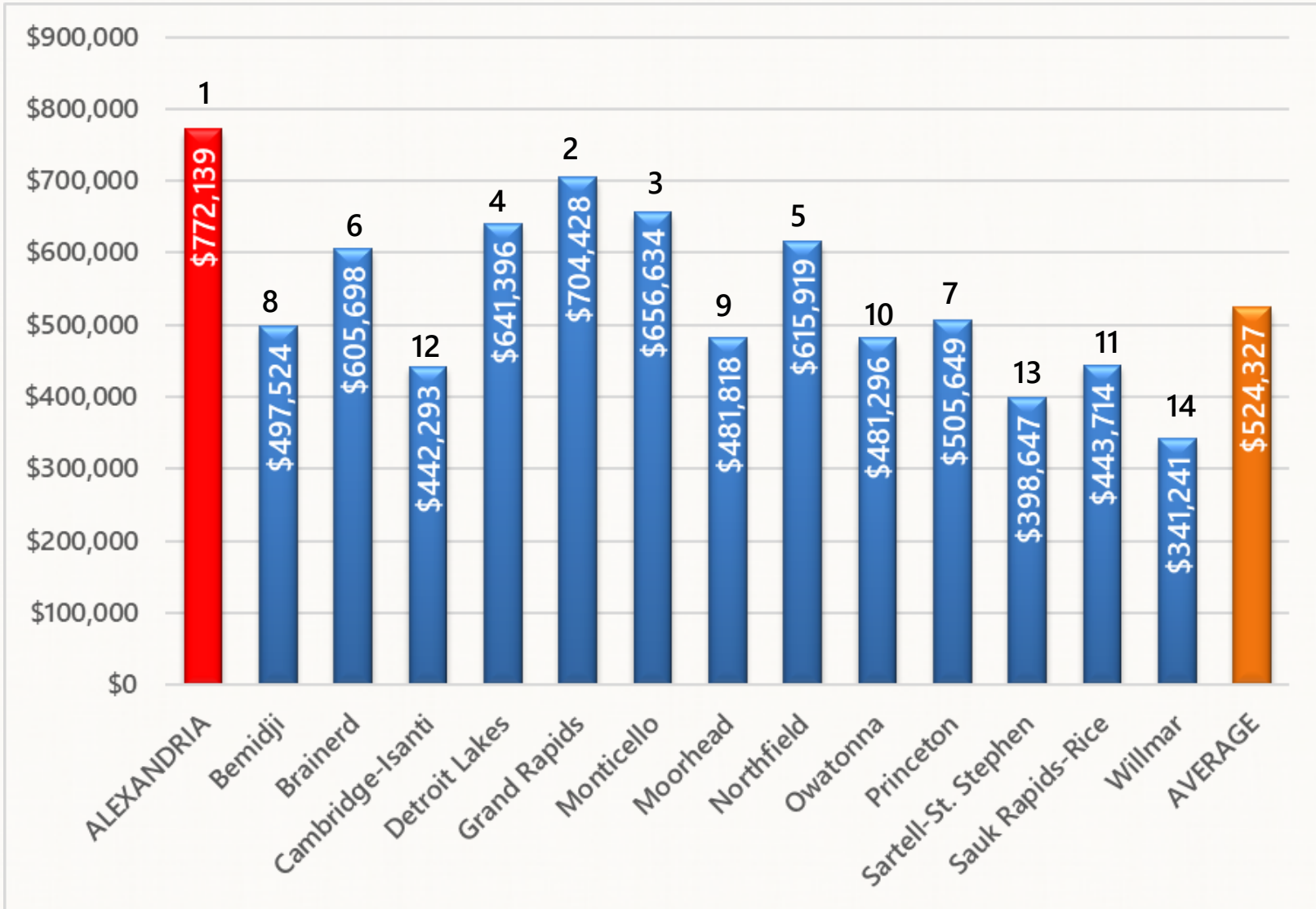
State Average = \$8,022.50

Equalization Aid

- Based on Referendum Market Value (RMV) per Resident Student
- Higher RMV per Resident Student equates to less equalization aid and more responsibility to local levy
- Our district calculates to be a property-rich district.
 - This leads to limited ability to receive equalization aid and mandates the balance to be shifted heavily toward local levy

RMV Per Resident Pupil Unit

Comparable Districts



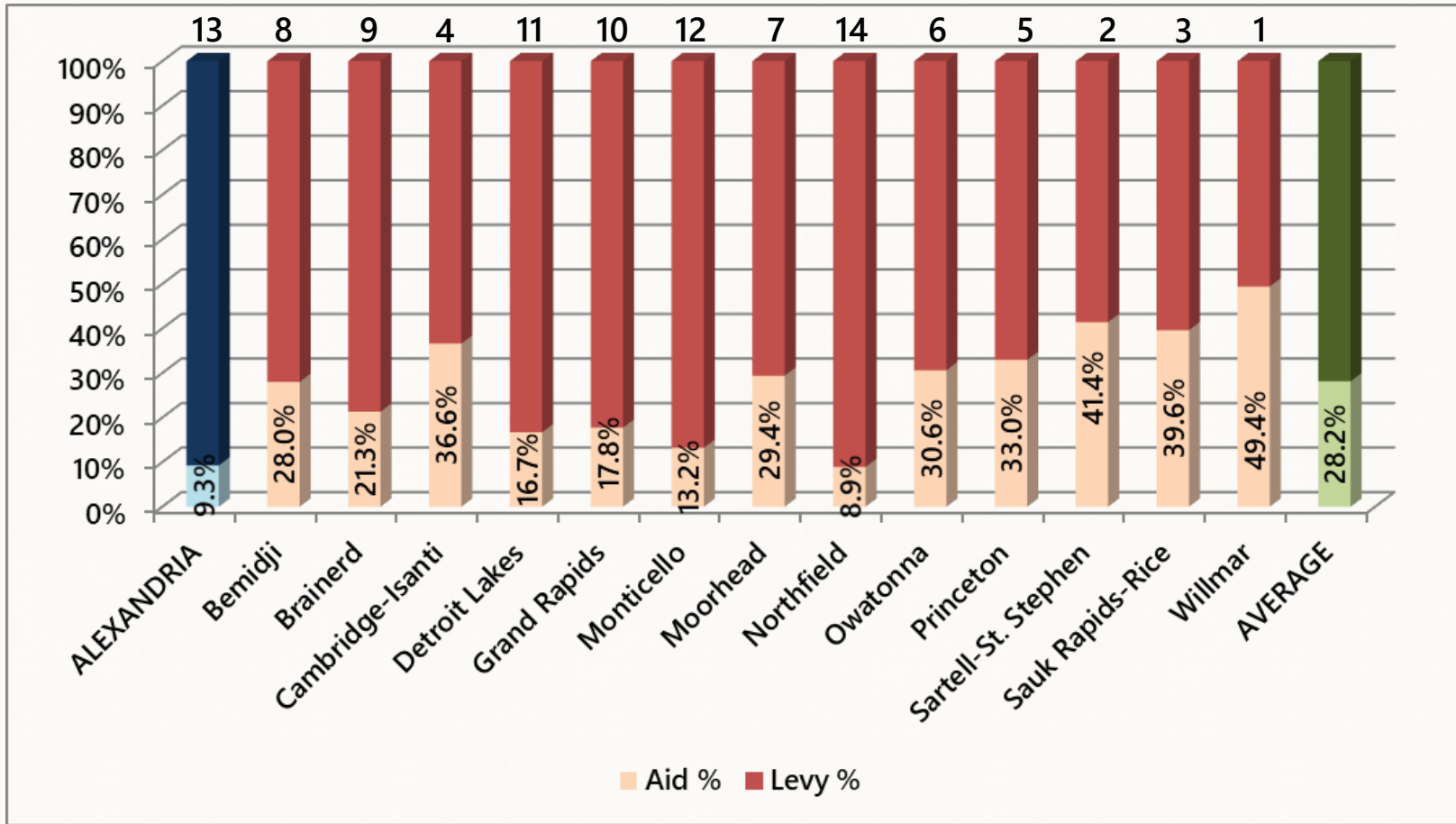
Equalization Aid

5 major aid/levy split funding categories:

	AID		LEVY		TOTAL
	\$	%	\$	%	
Operating Capital	461,017.23	48.4%	490,936.12	51.6%	951,953.35
Local Optional	197,774.31	6.1%	3,061,384.09	93.9%	3,259,158.40
Equity	-	0.0%	631,068.05	100.0%	631,068.05
Transition	-	0.0%	68,064.19	100.0%	68,064.19
Referendum	-	0.0%	2,183,276.00	100.0%	2,183,276.00
TOTAL	658,791.54	9.3%	6,434,728.45	90.7%	7,093,519.99

*Based on 2021-22 estimated revenue

Equalization Aid



*Based on 2021-22 estimated revenue

School District Funds

- The School District is required to record revenues and expenditures in different funds. Each fund has a definitive purpose.

- GENERAL FUND

- *Revenue*

- Local levy, general education aid, federal aid, other local revenue (fees & admissions)

- *Expenditures*

- Daily Operating Costs (salaries, benefits, utilities, supplies, etc.)
 - Local operating referendum levy
 - Maintenance (facility improvements, health & safety code compliance, handicap accessibility, etc.)
 - Pupil Transportation
 - Capital Expenditures
 - Technology

School District Funds

- FOOD SERVICE FUND (No levy)

- *Revenue*

- Family meal payments
- State & federal meal program aid

- *Expenditures*

- Daily Operating Costs (salaries, benefits, food, etc.)
- Capital Expenditures

- COMMUNITY SERVICE FUND

- *Revenue*

- Local levy
- State & federal aid
- Program fees & tuition

- *Expenditures*

- Daily Operating Costs (salaries, benefits, supplies, etc.)

School District Funds

- DEBT SERVICE FUND

- *Revenue*

- Local levy

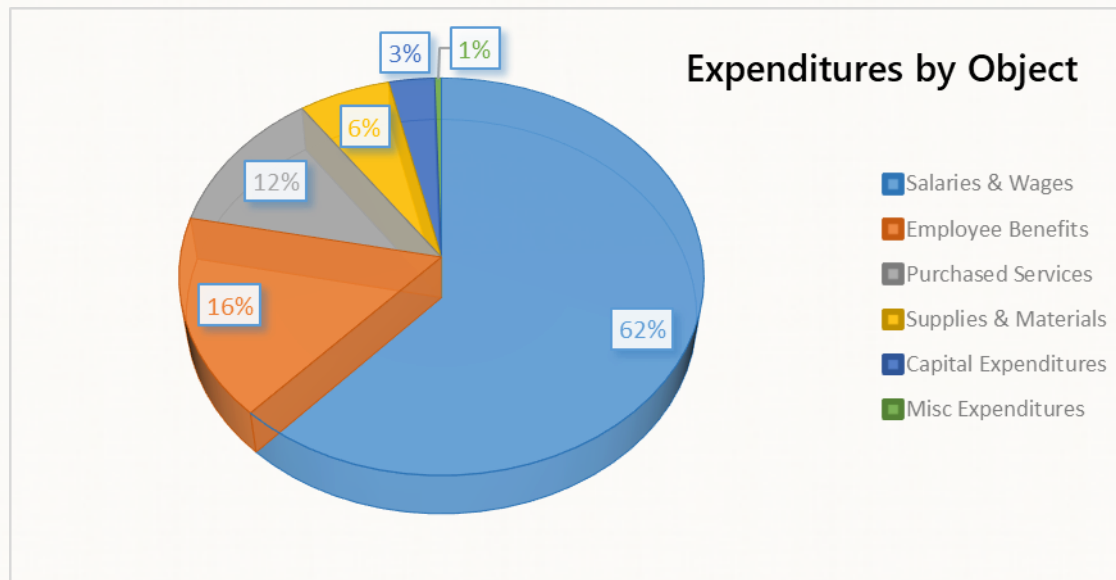
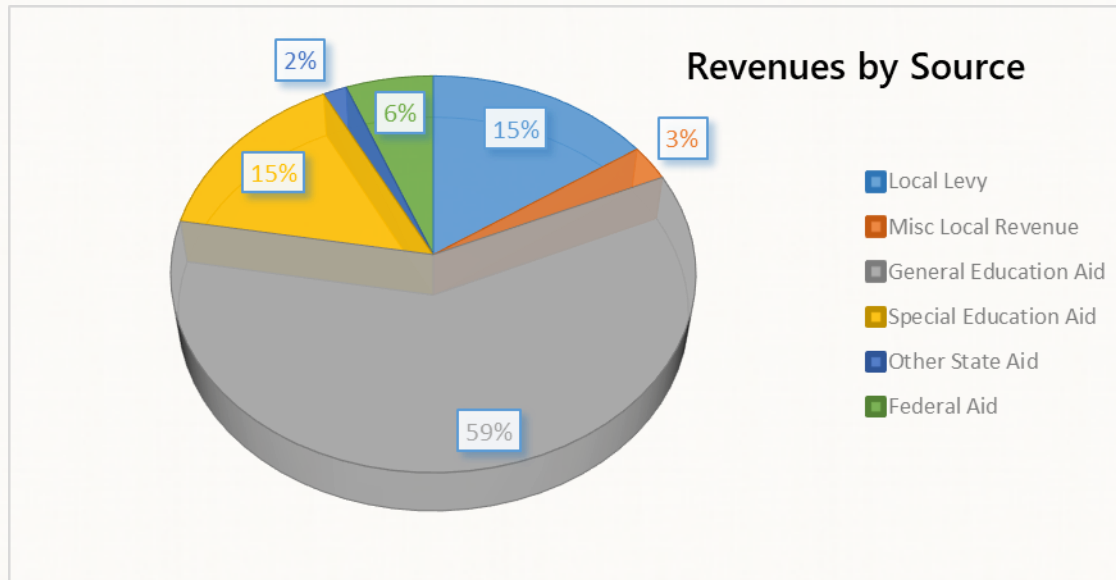
- *Expenditures*

- Principal & interest payments for voter-approved building project bonds and Alternative Facility Bonds related to health & safety projects (now Long-Term Facility Maintenance funding)

FY 2021-22 Budget - General Fund

	FY 2021-22		FY 2020-21		FY 2019-20	
	Budget	% of Total	Actual	% of Total	Actual	% of Total
REVENUES						
Local Levy	8,400,956.52	15.40%	8,126,553.25	14.43%	5,876,609.00	11.68%
Misc Local Revenue	1,573,397.92	2.88%	2,192,573.76	3.89%	1,774,775.37	3.53%
General Education Aid	32,456,478.80	59.50%	33,453,703.61	59.41%	33,305,082.85	66.22%
Special Education Aid	8,002,661.70	14.67%	7,928,220.96	14.08%	6,712,325.41	13.35%
Other State Aid	880,817.68	1.61%	1,232,681.92	2.19%	1,174,214.90	2.33%
Federal Aid	3,238,189.82	5.94%	3,379,161.72	6.00%	1,451,774.50	2.89%
<i>Total Revenues</i>	54,552,502.44		56,312,895.22		50,294,782.03	
EXPENDITURES						
Salaries & Wages	33,770,690.94	61.90%	32,366,730.85	57.48%	30,952,553.03	61.54%
Employee Benefits	8,936,849.07	16.38%	9,211,665.00	16.36%	8,460,139.65	16.82%
Purchased Services	6,539,636.42	11.99%	6,076,233.42	10.79%	6,275,885.10	12.48%
Supplies & Materials	3,399,921.66	6.23%	3,451,027.98	6.13%	1,932,716.93	3.84%
Capital Expenditures	1,694,219.49	3.11%	2,727,445.03	4.84%	2,800,904.95	5.57%
Misc Expenditures	251,191.31	0.46%	528,554.67	0.94%	415,687.85	0.83%
<i>Total Expenditures</i>	54,592,508.89		54,361,656.95		50,837,887.51	
Change in Fund Balance	(40,006.45)		1,951,238.27		(543,105.48)	

FY 2021-22 Budget – General Fund



FY 2021-22 Budget – Other Funds

	Food Service	Community Service	Building Construction	Debt Service	OPEB Debt Service	Student Activities	Internal Service
REVENUES							
Local Levy	-	561,575.40	-	6,343,984.46	737,153.82	-	-
Misc Local Revenue	432,554.00	1,747,593.00	11,020,000.00	-	-	204,000.00	360,008.00
Sale of Bonds	-	-	-	-	-	-	-
State Aid	78,776.88	505,363.84	-	222,485.16	4,039.98	-	-
Federal Aid	2,833,467.73	-	-	-	-	-	-
Total Revenues	3,344,798.61	2,814,532.24	11,020,000.00	6,566,469.62	741,193.80	204,000.00	360,008.00
EXPENDITURES							
Salaries & Wages	1,247,078.22	2,041,295.86	-	-	-	-	-
Employee Benefits	287,601.74	500,458.48	-	-	-	-	385,000.00
Purchased Services	81,706.00	204,154.68	-	-	-	-	-
Supplies & Materials	1,472,510.79	188,259.17	-	-	-	203,500.00	-
Capital Expenditures	99,442.00	11,850.00	7,717,567.79	-	-	-	-
Debt Redemption	-	-	-	6,297,788.07	704,677.50	-	-
Misc Expenditures	1,000.00	4,600.00	-	-	-	-	-
Total Expenditures	3,189,338.75	2,950,618.19	7,717,567.79	6,297,788.07	704,677.50	203,500.00	385,000.00
Change in Fund Balance	155,459.86	(136,085.95)	3,302,432.21	268,681.55	36,516.30	500.00	(24,992.00)

Required Annual Budget Publication

	Division of School Finance 1500 Highway 36 West Roseville, MN 55113-4266	District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022	ED-00110-44
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General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:	Alexandria	District Number:	0206-01
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Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances
General Fund/Restricted	\$ 530,795	\$ 5,210,571	\$ 5,239,716	\$ 501,650	\$ 4,423,630	\$ 4,423,130	\$ 502,150
General Fund/Other	\$ 7,119,782	\$ 51,293,380	\$ 49,303,780	\$ 9,109,383	\$ 50,332,873	\$ 50,372,879	\$ 9,069,376
Food Service Fund	\$ 511,339	\$ 3,146,969	\$ 3,017,760	\$ 640,547	\$ 3,344,799	\$ 3,189,339	\$ 796,007
Community Service Fund	\$ 1,194,723	\$ 3,089,954	\$ 2,781,445	\$ 1,503,231	\$ 2,814,532	\$ 2,950,618	\$ 1,367,145
Building Construction Fund	\$ -	\$ -	\$ 555,380	\$ (555,380)	\$ 11,020,000	\$ 7,717,568	\$ 2,747,052
Debt Service Fund	\$ 807,071	\$ 6,684,400	\$ 7,698,242	\$ (206,771)	\$ 6,566,470	\$ 6,297,788	\$ 61,911
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ 111,942			\$ 87,219			\$ 62,227
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 489,121	\$ 57,705	\$ 546,826	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ (85,897)	\$ 753,449	\$ 710,878	\$ (43,325)	\$ 741,194	\$ 704,678	\$ (6,809)
Total - All Funds	\$ 10,678,876	\$ 70,236,427	\$ 69,854,026	\$ 11,036,554	\$ 79,243,497	\$ 75,655,999	\$ 14,599,059
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81					
Outstanding July 1, 2020	\$ 145,510,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021				\$ -	
Plus: New Issues	\$ -						
Less: Redeemed Issues	\$ 64,050,000	Cost per student - Average Daily Membership (ADM) 06/30/2021					
Outstanding June 30, 2021	\$ 81,460,000						
Short-Term Debt		Total Operating Expenditures				\$ 58,055,013.79	
Certificates of Indebtedness	\$ -	FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				4,011.72	
Other Short-Term Indebtedness	\$ -	FY 2021 Operating Cost per ADM				\$ 14,471.35	

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)

Proposed Taxes Payable in 2022



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General Fund Levy

2021 Payable 2022 Final Levy:	\$ 8,369,350.71	
Change from PY:	-\$ 45,234.90	-0.54%
Voter Approved:	\$ 2,631,534.00	31.44%
Other Local Levies:	\$ 5,737,816.71	68.56%
Levies based on RMV:	\$ 6,318,564.17	75.50%
Levies based on NTC:	\$ 2,050,786.54	24.50%

Community Service Levy

2021 Payable 2022 Final Levy:	\$ 639,840.30	
Change from PY:	+\$ 73,913.34	13.06%
Voter Approved:	\$ 0.00	0.00%
Other Local Levies:	\$ 639,840.30	100.00%
Levies based on RMV:	\$ 0.00	0.00%
Levies based on NTC:	\$ 639,840.30	100.00%

Debt Service Levy

2021 Payable 2022 Final Levy:	\$ 6,486,466.63	
Change from PY:	-\$ 80,002.99	-1.22%
Voter Approved:	\$ 5,663,934.49	87.32%
Other Local Levies:	\$ 822,532.14	12.68%
Levies based on RMV:	\$ 0.00	0.00%
Levies based on NTC:	\$ 6,486,466.63	100.00%

OPEB Debt Service Levy

2021 Payable 2022 Final Levy:	\$ 739,898.34	
Change from PY:	-\$ 1,295.46	-0.17%
Voter Approved:	\$ 0.00	0.00%
Other Local Levies:	\$ 739,898.34	100.00%
Levies based on RMV:	\$ 0.00	0.00%
Levies based on NTC:	\$ 739,898.34	100.00%

All Funds

2021 Payable 2022 Final Levy:	\$ 16,235,555.98	
Change from PY:	-\$ 52,620.01	-0.32%
Voter Approved:	\$ 8,295,468.49	51.09%
Change from PY:	+\$ 383,652.33	
Other Local Levies:	\$ 7,940,087.49	48.91%
Change from PY:	-\$ 436,272.34	
Levies based on RMV:	\$ 6,318,564.17	38.92%
Change from PY:	+\$ 264,690.70	
Levies based on NTC:	\$ 9,916,991.81	61.08%
Change from PY:	-\$ 317,310.71	

All Funds

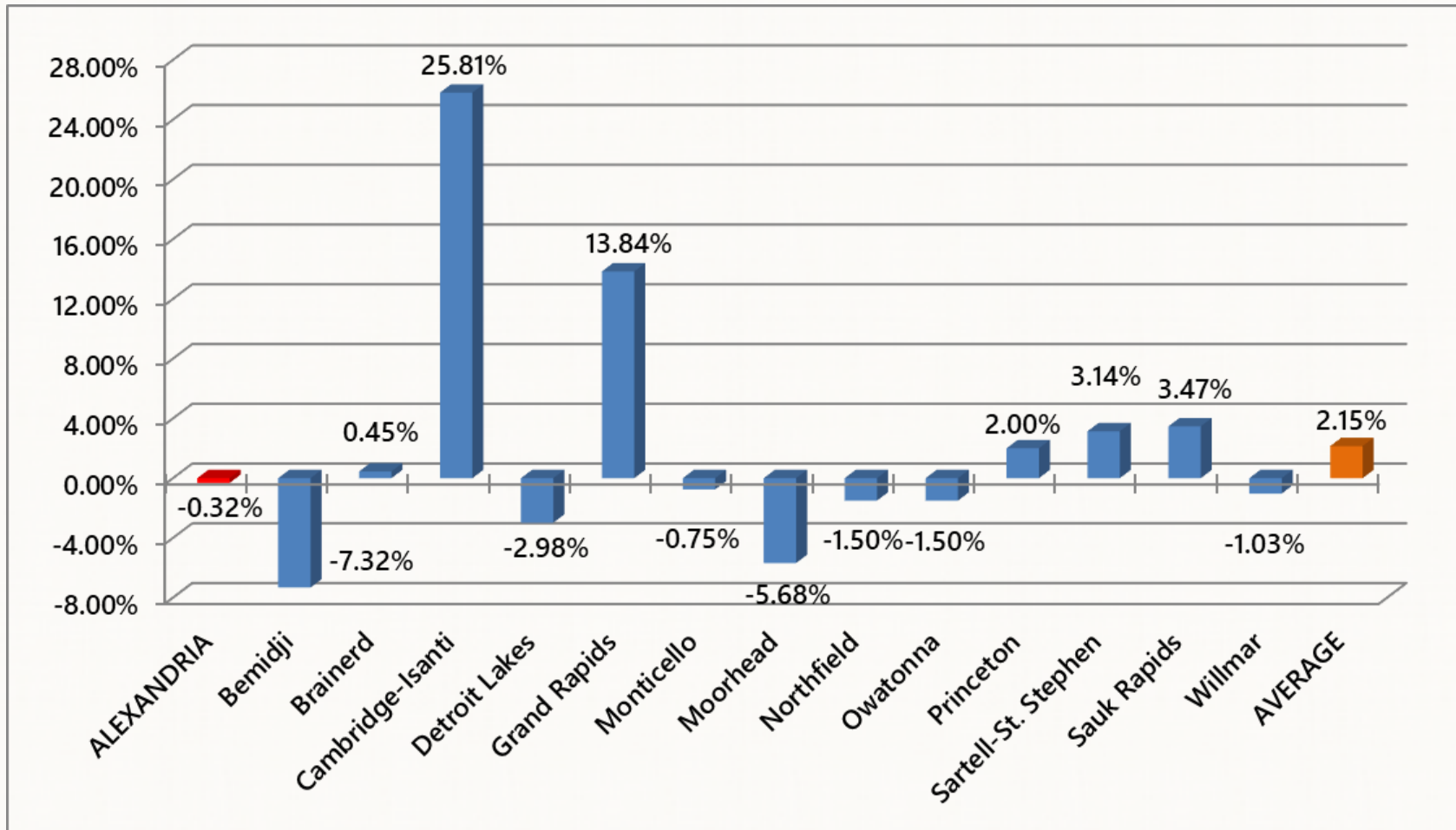
“Large Change” Summary from Prior Year:

- Increase of \$110 PPU for operating levy +\$ 346,962.10
- Lease levy authority (DMS & WES additions) +\$ 682,678.76
- OPEB liability - \$1,038,179.76

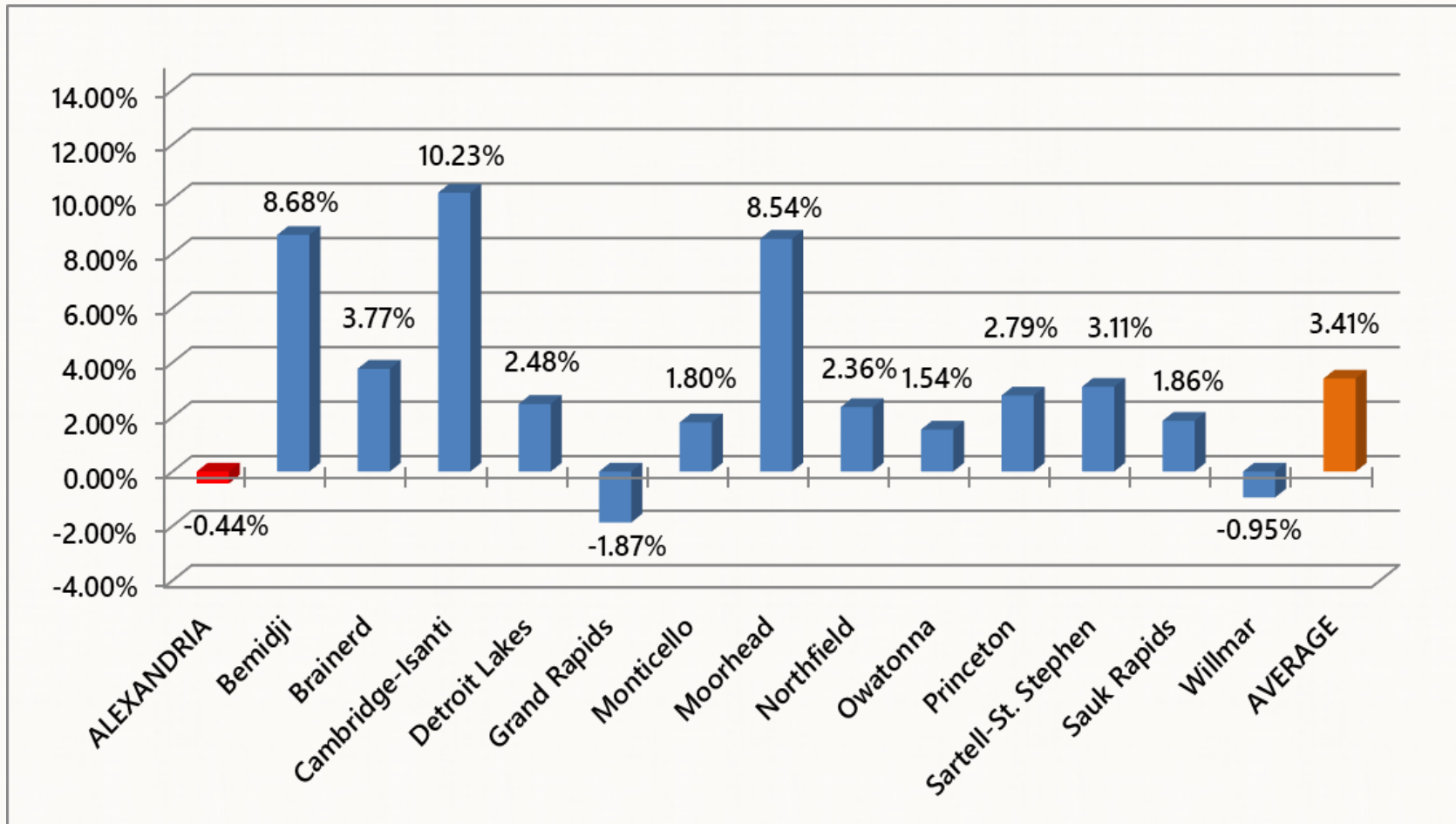
TOTAL “Large Change” Impact - \$ 8,538.90

All other levy calculations - \$ 44,081.11

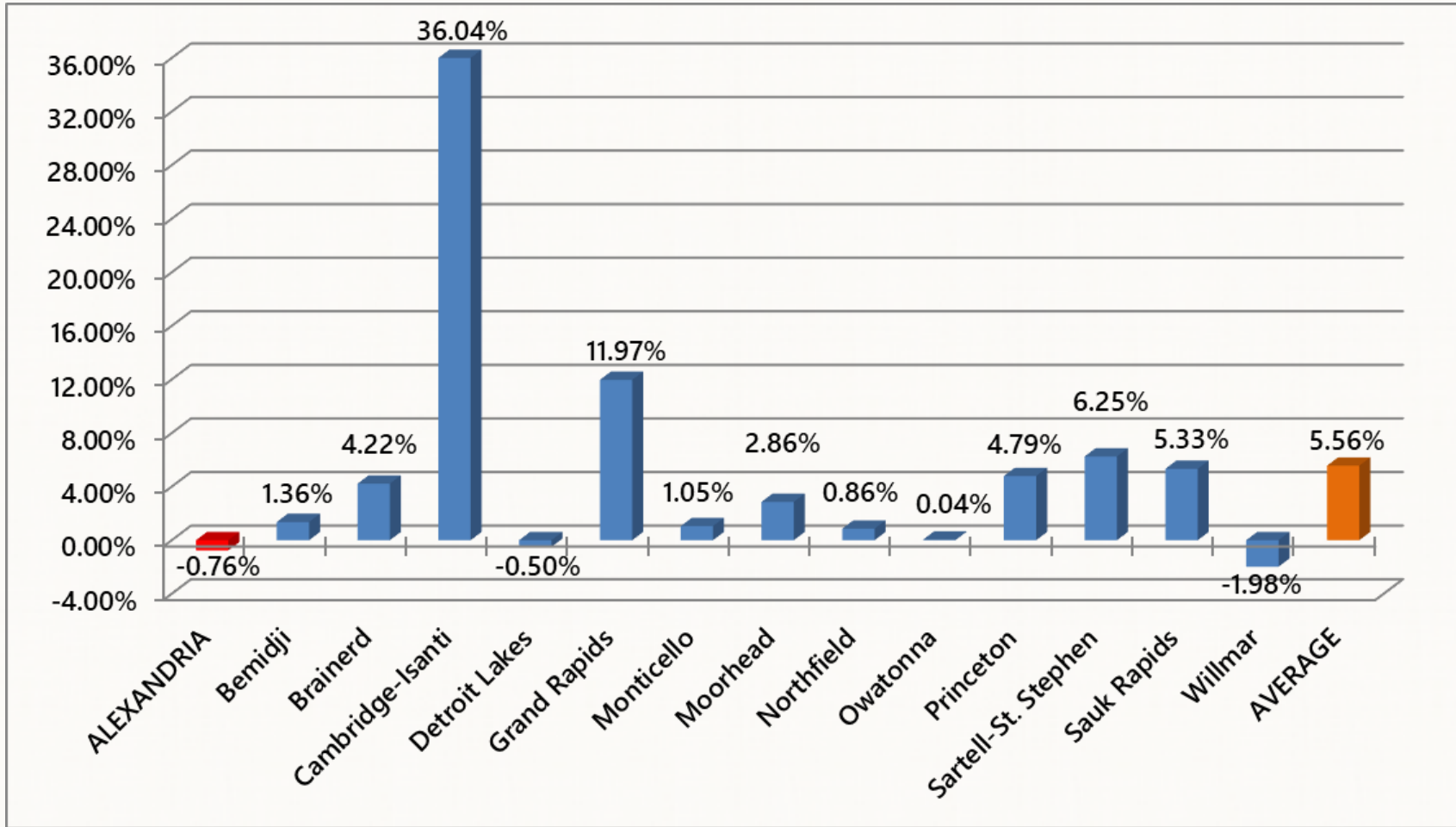
Change from Payable 2021



Change from Payable 2020



2-Year Total Change



Changes from Preliminary Levy

Final Levy:	\$ 16,235,555.98
Preliminary Levy:	<u>\$ 16,235,555.98</u>
Difference:	\$ 0.00

Estimated Impact on Taxpayers



Alexandria Public Schools

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Referendum Market Value & Net Tax Capacity

Levies Calculated on RMV:

• Operating Referendum	\$2,637,156.05	16.2% of total
• Local Optional Revenue	\$3,021,919.48	18.6%
• Equity Revenue	\$ 593,544.14	3.7%
• Transition	\$ 66,547.66	0.4%
• Other Adjustments	-\$ 603.16	-0.0%
TOTAL	\$6,318,564.17	38.9%

Referendum Market Value & Net Tax Capacity

Levies Calculated on NTC:

• Operating Capital	3.4% of total
• Alternative Teacher Compensation	2.1%
• Reemployment Insurance	0.2%
• Safe Schools	1.0%
• Career & Technical Education	1.1%
• Other Post-Employment Benefits (OPEB)	-3.7%
• Long-Term Facilities Maintenance	7.0%
• Building / Land Lease	5.9%
• Abatement, Misc.	0.0%
• Community Service	3.9%
• Debt Service	40.2%

TOTAL

\$9,916,991.81

61.1%

Referendum Market Value & Net Tax Capacity

Referendum Market Value (RMV) = Total property value of all district properties subject to Referendum levies:

- Residential Homestead
 - Includes House, Garage, & 1 Acre of Agricultural Property
- Commercial / Industrial

District's RMV (from 2020) \$3,653,763,600

District's MV (from 2020) \$4,856,868,680

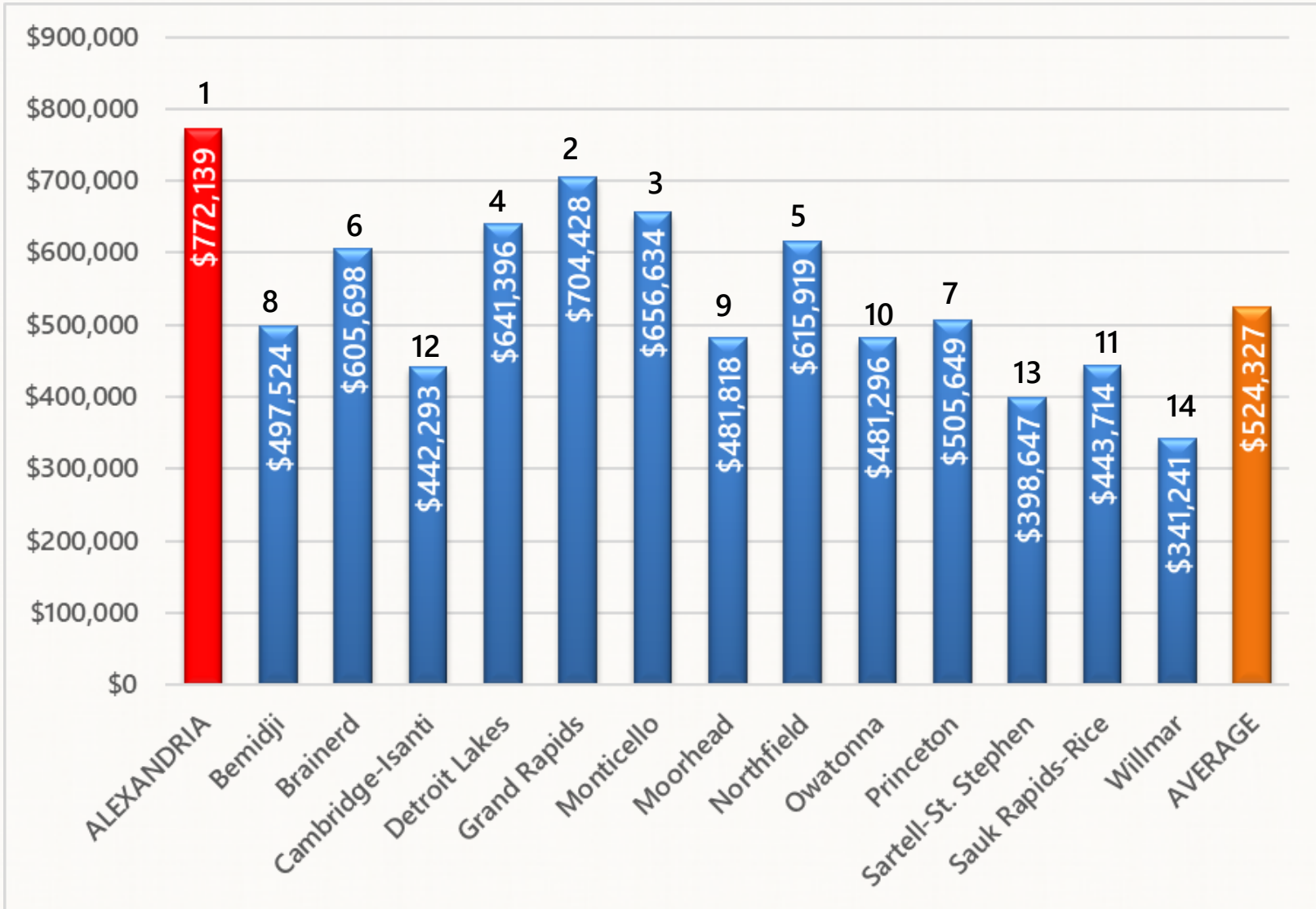
\$1,203,105,080 of property exempt from RMV levies

2022-23 Estimated Resident Pupils Units (RPU) = 4,732.00

RMV per RPU = \$772,139.39

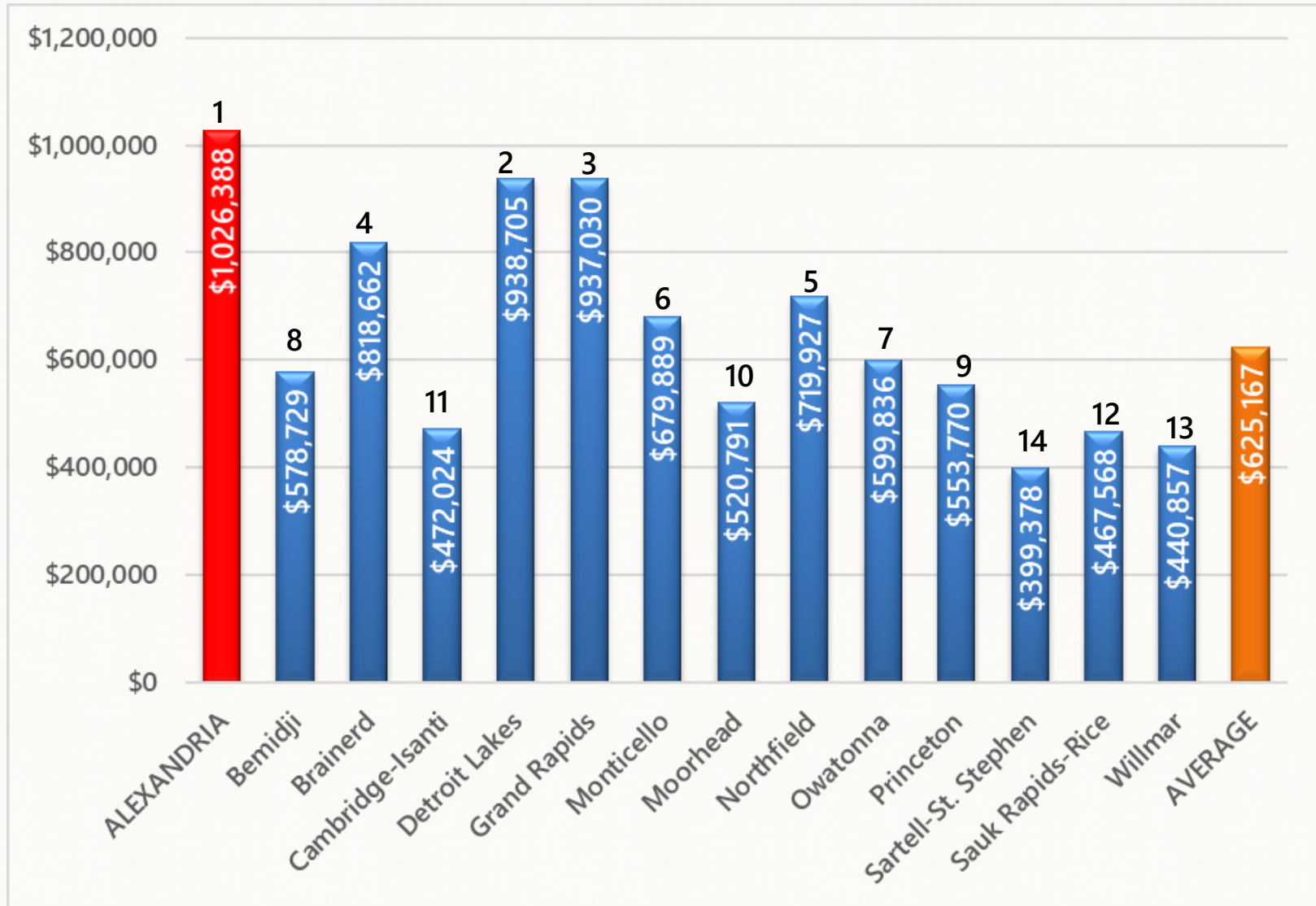
RMV Per Resident Pupil Unit

Comparable Districts



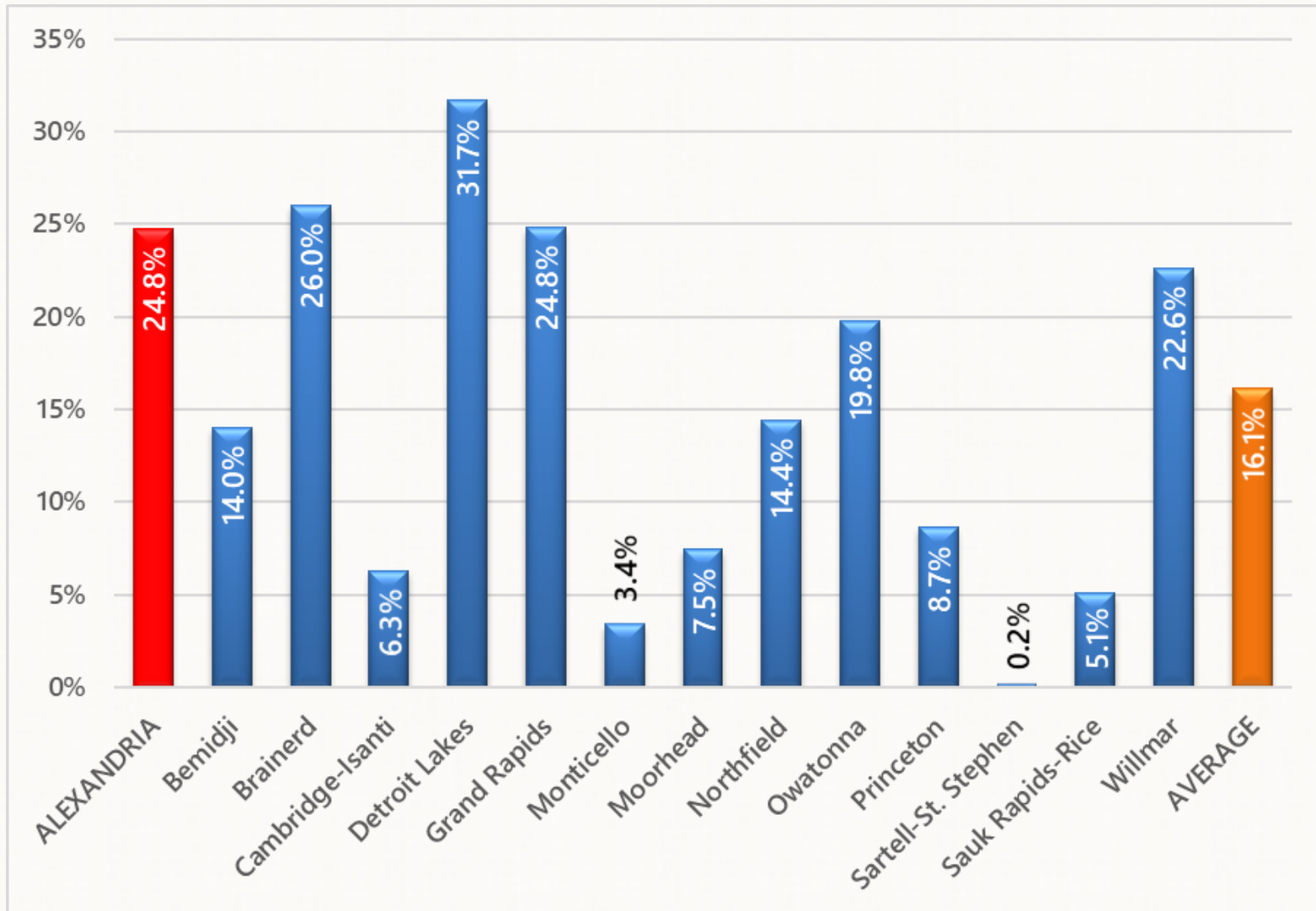
MV Per Resident Pupil Unit

Comparable Districts

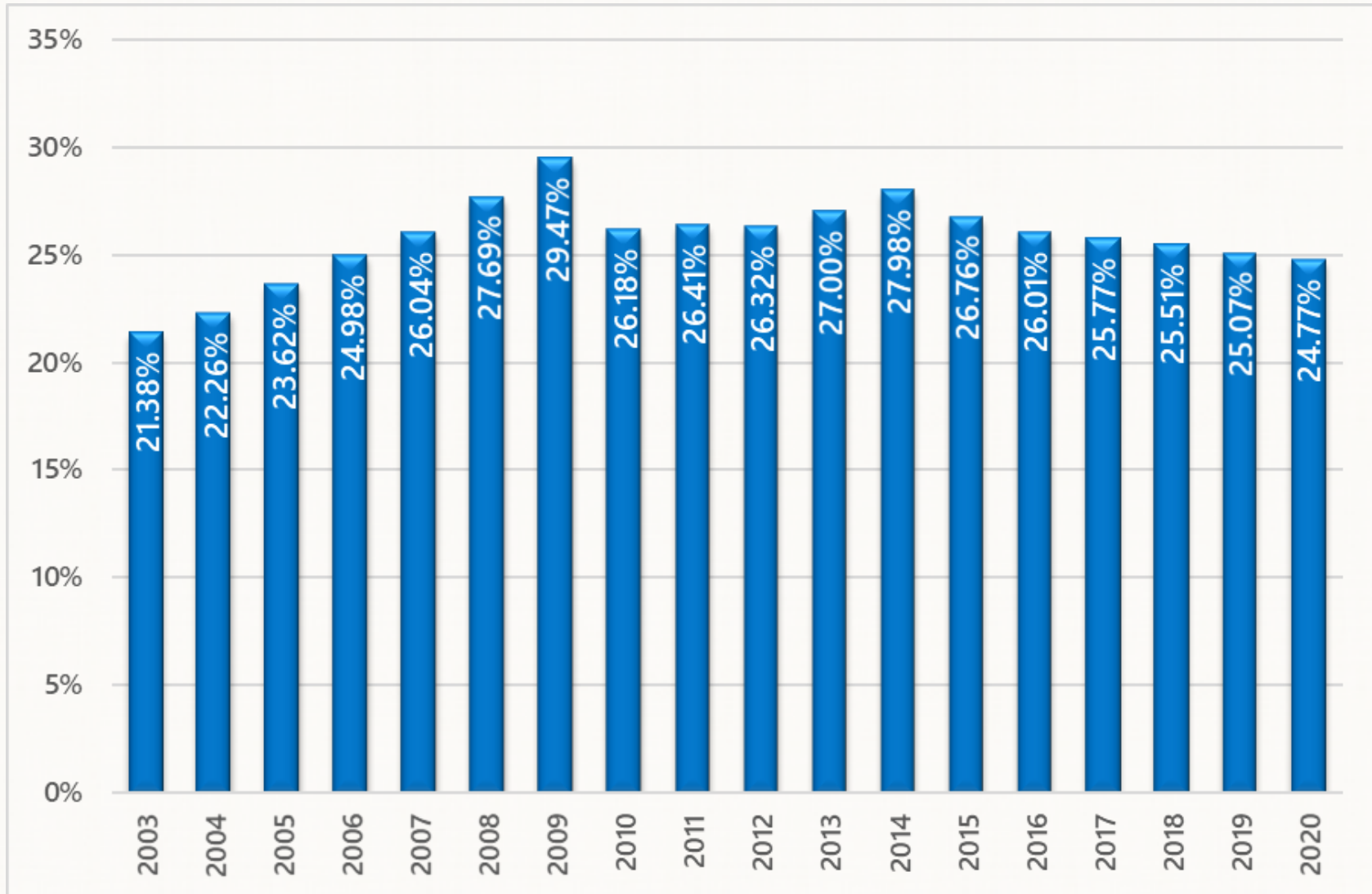


RMV & MV Per RPU Ratio

Comparable Districts



RMV & MV Per RPU Ratio



Referendum Market Value & Net Tax Capacity

Net Tax Capacity (NTC) = Total tax capacity of all properties in the District based on their property classification

4 Major Categories (approximately 94% of property value)

- **Residential Homestead (including Agricultural Homestead):**
 - 1.00% up to \$500,000 & 1.25% over \$500,000
- **Commercial / Industrial:**
 - 1.50% up to \$150,000 & 2.00% over \$150,000
- **Agricultural Land & Buildings:**
 - 0.50% up to \$1,900,000 & 1.00% over \$1,900,000
- **Seasonal / Recreational:**
 - 1.00% up to \$500,000 & \$1.25% over \$500,000

Referendum Market Value & Net Tax Capacity

Net Tax Capacity (NTC) = Total tax capacity of all properties in the District based on their property classification

Additional Categories (approximately 6% of property value)

- Disabled Homestead
- Apartments
- Golf Courses
- Non-Profit Organization
- Postsecondary Student Housing
- Non-Commercial Aircraft Storage Hangars
- Manufactured Home Parks

Referendum Market Value & Net Tax Capacity

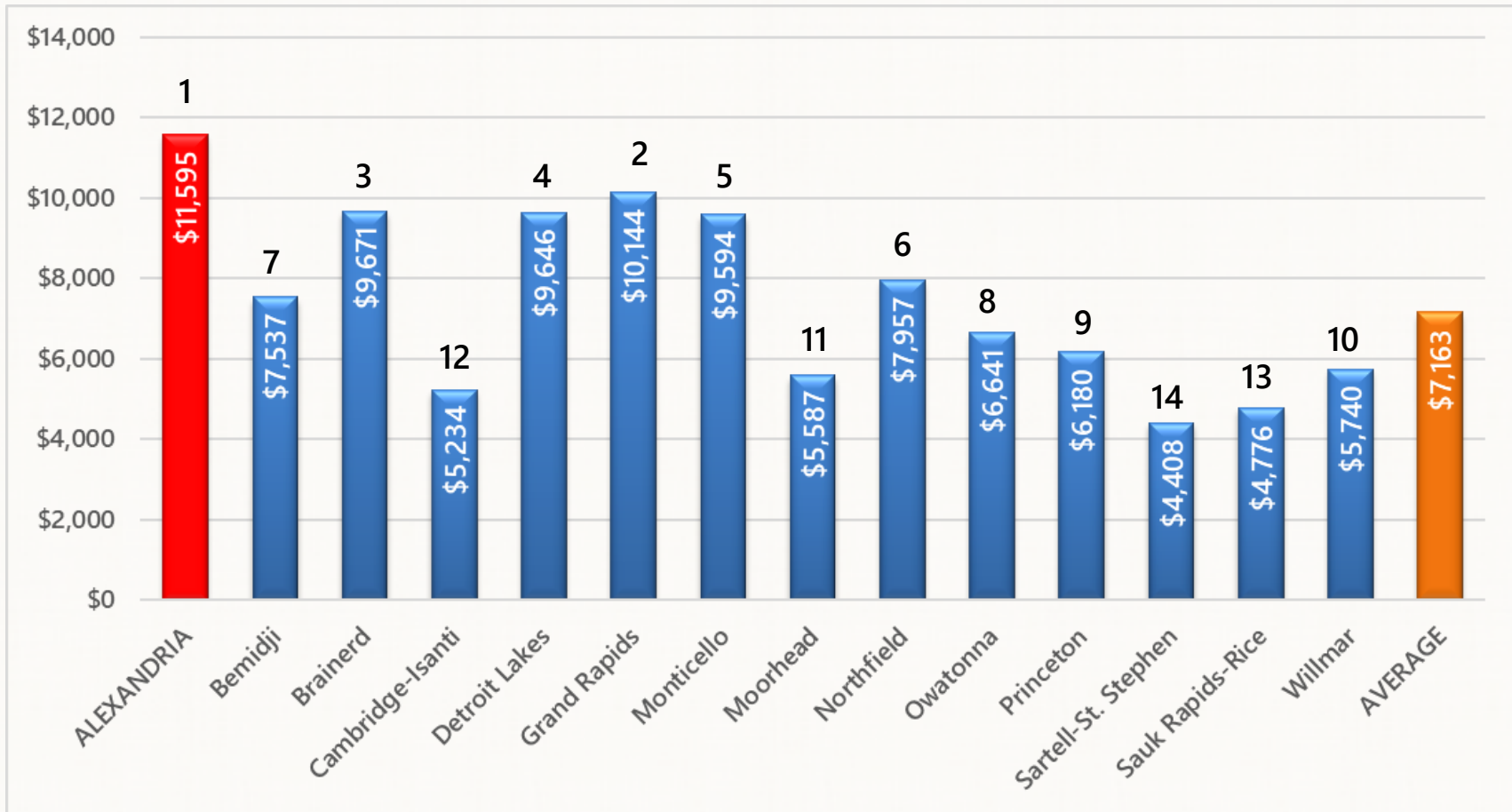
Net Tax Capacity (NTC) = Total tax capacity of all properties in the District based on their property classification

District's NTC (from 2020) = \$52,465,810

2022-23 Estimated Adjusted Pupil Units (APU) = 4,524.80
NTC per APU = \$11,595.17

NTC Per Adjusted Pupil Unit

Comparable Districts



NTC vs. Adjusted NTC

2020 NTC = \$52,465,810

2020 Sales Ratio = 93.41% (state avg. 94.53%)

2020 ANTC = \$56,170,023

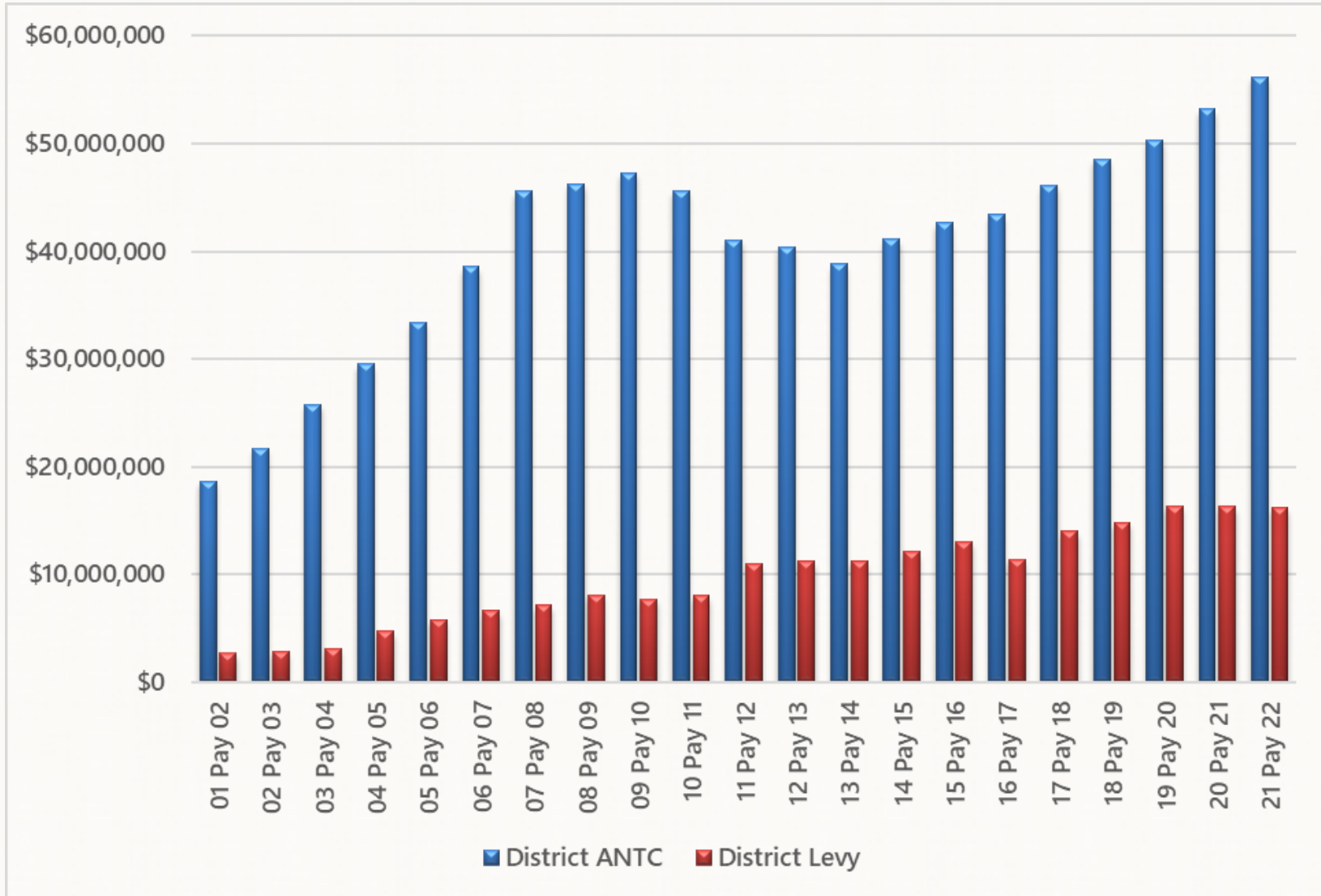
2021 Payable 2022 Levy = \$16,235,555.98

Certified Levy / ANTC = 28.9% (state avg. 39.3%)

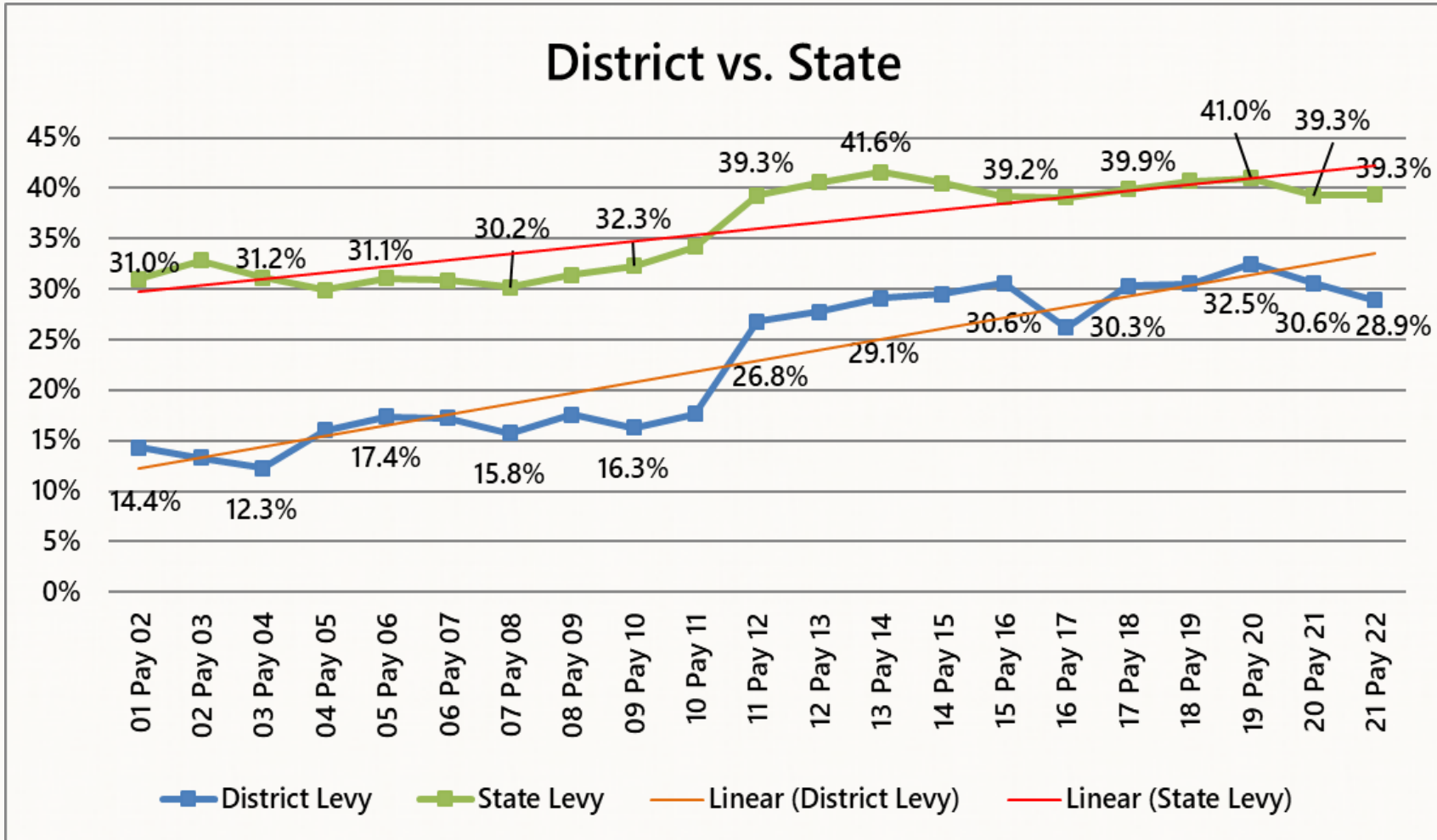
2020 Payable 2021 = 30.6%

2019 Payable 2020 = 32.5%

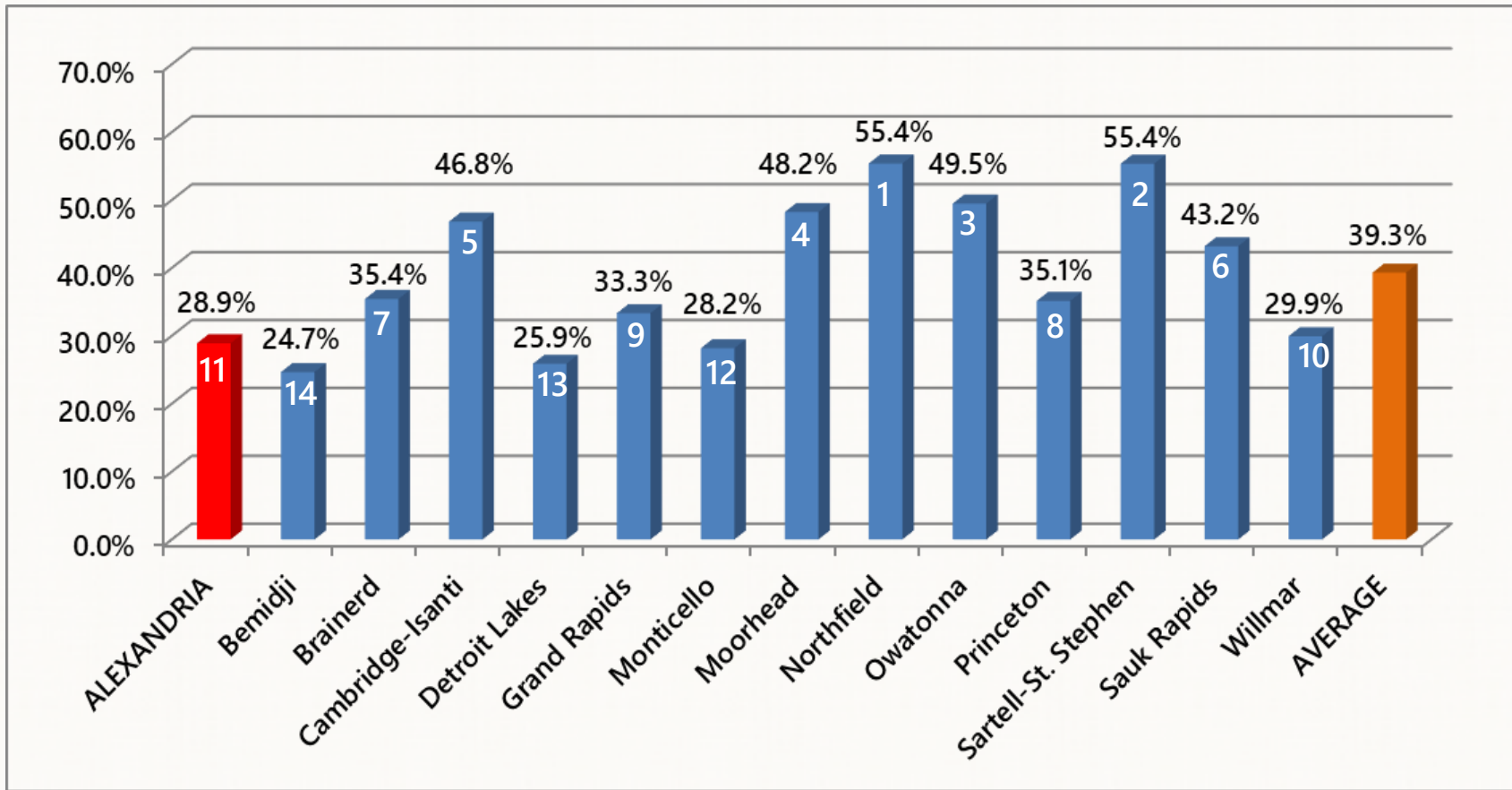
ANTC vs. Certified Levy



ANTC vs. Certified Levy



ANTC vs. Certified Levy



Ag2School Bond Credit

- Ag2School passed into law in June 2017
- Applies to current & future capital referendums
 - Payable 2018 = 40%
 - Payable 2020 = 50%
 - Payable 2021 = 55%
 - Payable 2022 = 60%
 - Payable 2023 = 70%

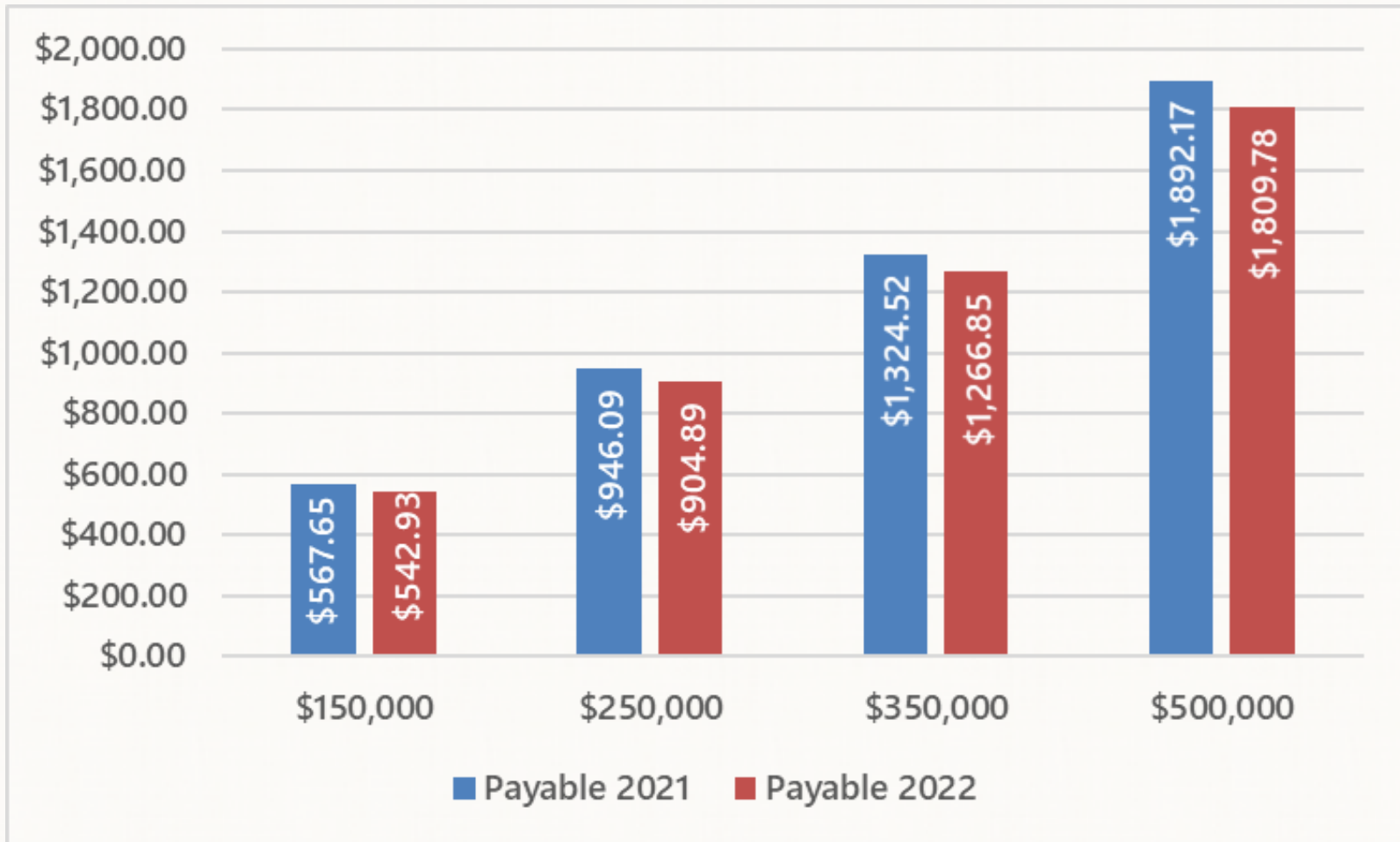


Ag2School Bond Credit

Tax Detail for Your Property:			Taxes Payable Year:		
	2021	2022		2021	2022
1. Use this amount on Form M1PR to see if you are eligible for a homestead credit refund. File by August 15. If this box is checked, you owe delinquent taxes and are not eligible.	<input type="checkbox"/>	\$1,531.10	10. Special Taxing Districts		
2. Use these amounts on Form M1PR to see if you are eligible for a special refund.	\$1,428.92		A. Metropolitan special taxing districts	\$64.66	\$69.34
Property Tax and Credits			B. Other special taxing districts	\$10.15	\$11.22
3. Property taxes before credits	\$1,428.92	\$1,531.10	C. Tax increment financing	\$0.00	\$0.00
4. Credits that reduce property taxes			D. Fiscal disparity	\$0.00	\$0.00
A. Agricultural and rural land credits	\$0.00	\$0.00	11. Non-school voter-approved referenda levies	\$0.00	\$0.00
B. Income tax relief	\$0.00	\$0.00	12. Total property tax before special assessments	\$1,422.08	\$1,524.26
C. Other credits	\$0.00	\$0.00	Special Assessments		
5. Property taxes after credits	\$1,428.92	\$1,531.10	13. Special assessments		
Property Tax by Jurisdiction			A. Curb and street improvements	\$30.00	\$30.00
6. County	\$438.06	\$474.18	B.		
Regional Rail Authority	\$5.96	\$6.18	C.		
7. City or Town	\$273.79	\$302.06	14. TOTAL PROPERTY TAX AND SPECIAL ASSESSMENTS	\$1,452.08	\$1,554.26
8. State General Tax	\$0.00	\$0.00			
9. School district					
A. Voter approved levies	\$289.35	\$296.68			
B. Other local levies	\$340.11	\$364.60			

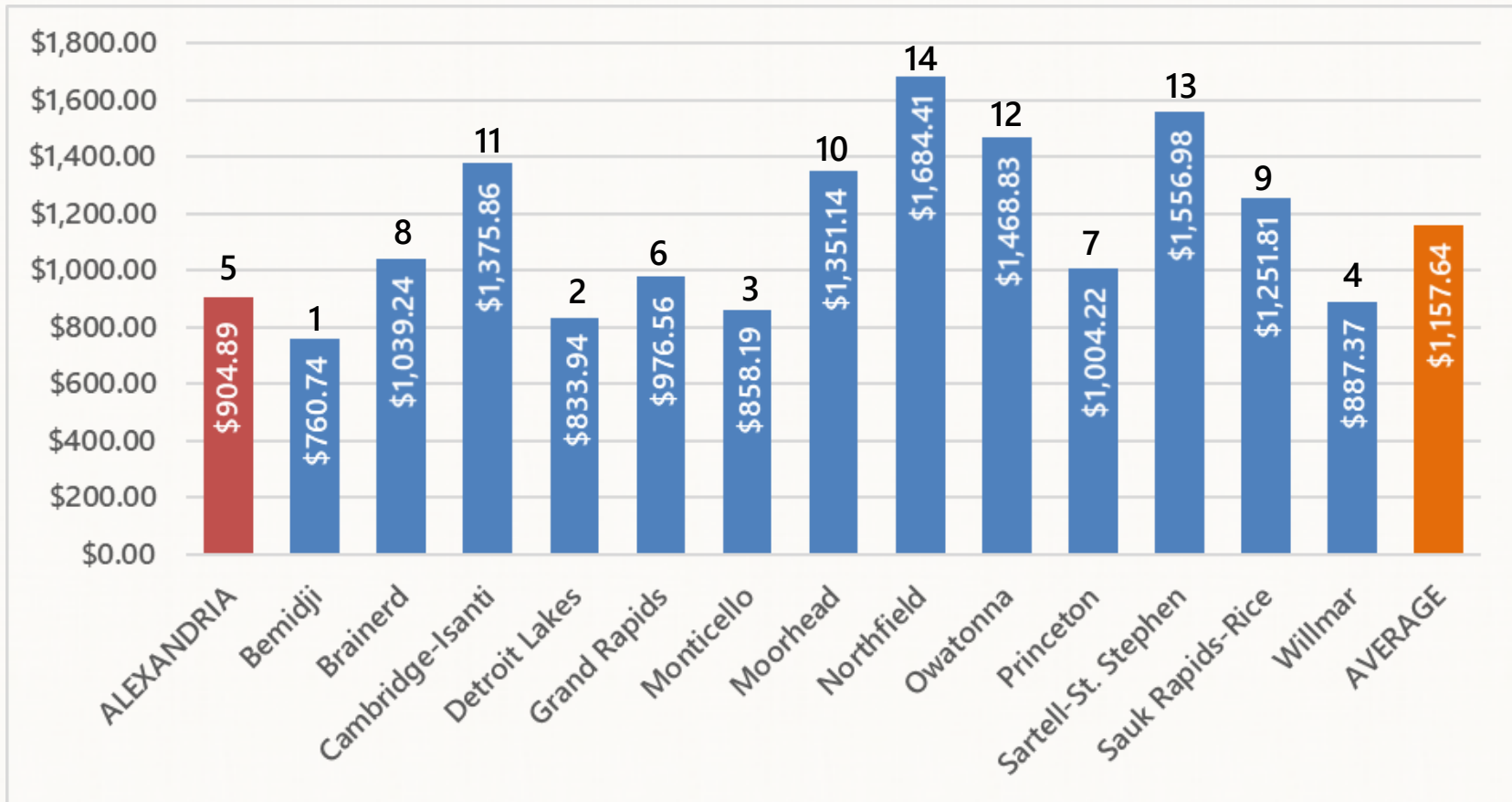
School District Property Taxes

Residential Homestead



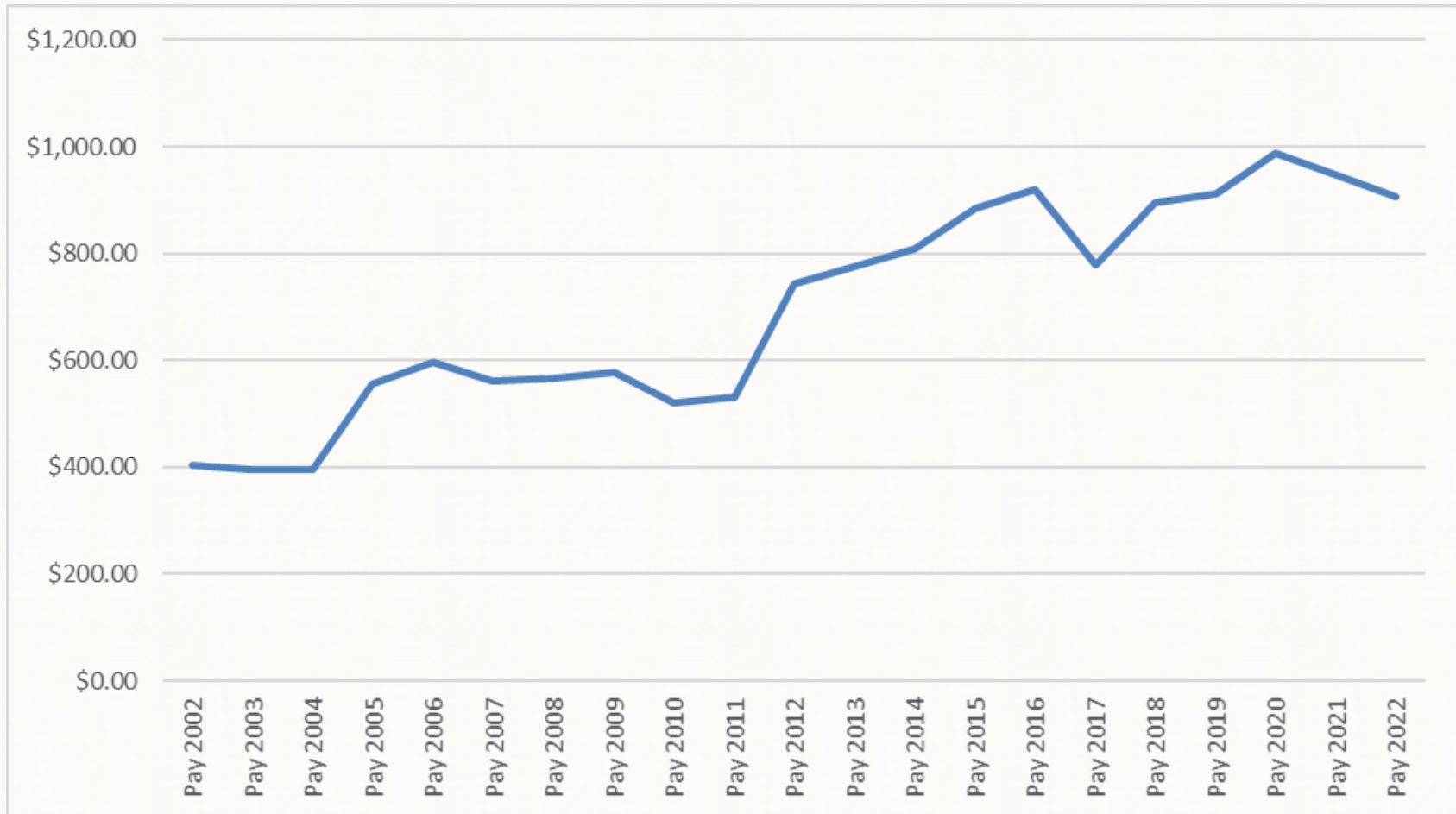
School District Property Taxes

Residential Homestead (\$250,000 Value)



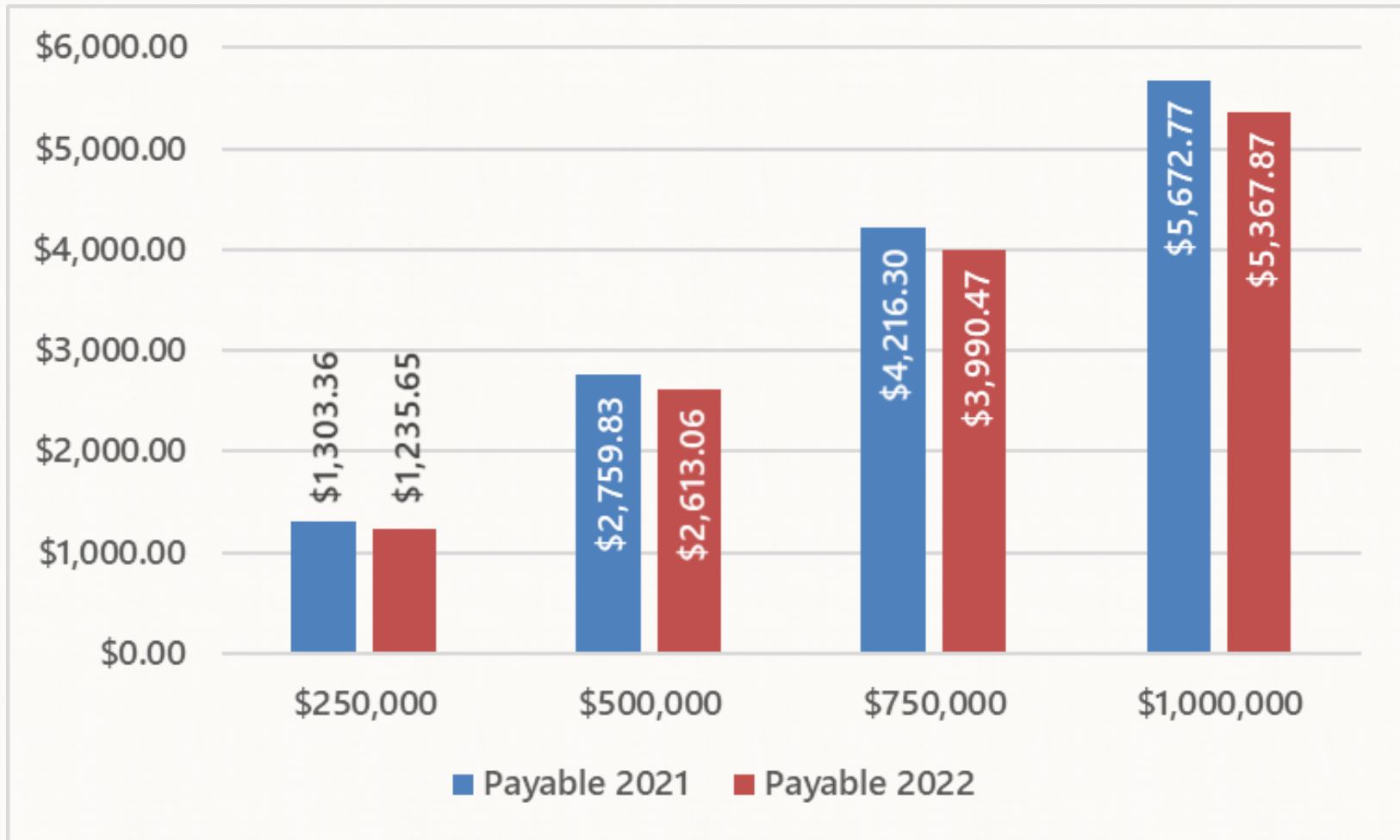
School District Property Taxes

Residential Homestead (\$250,000 Value)



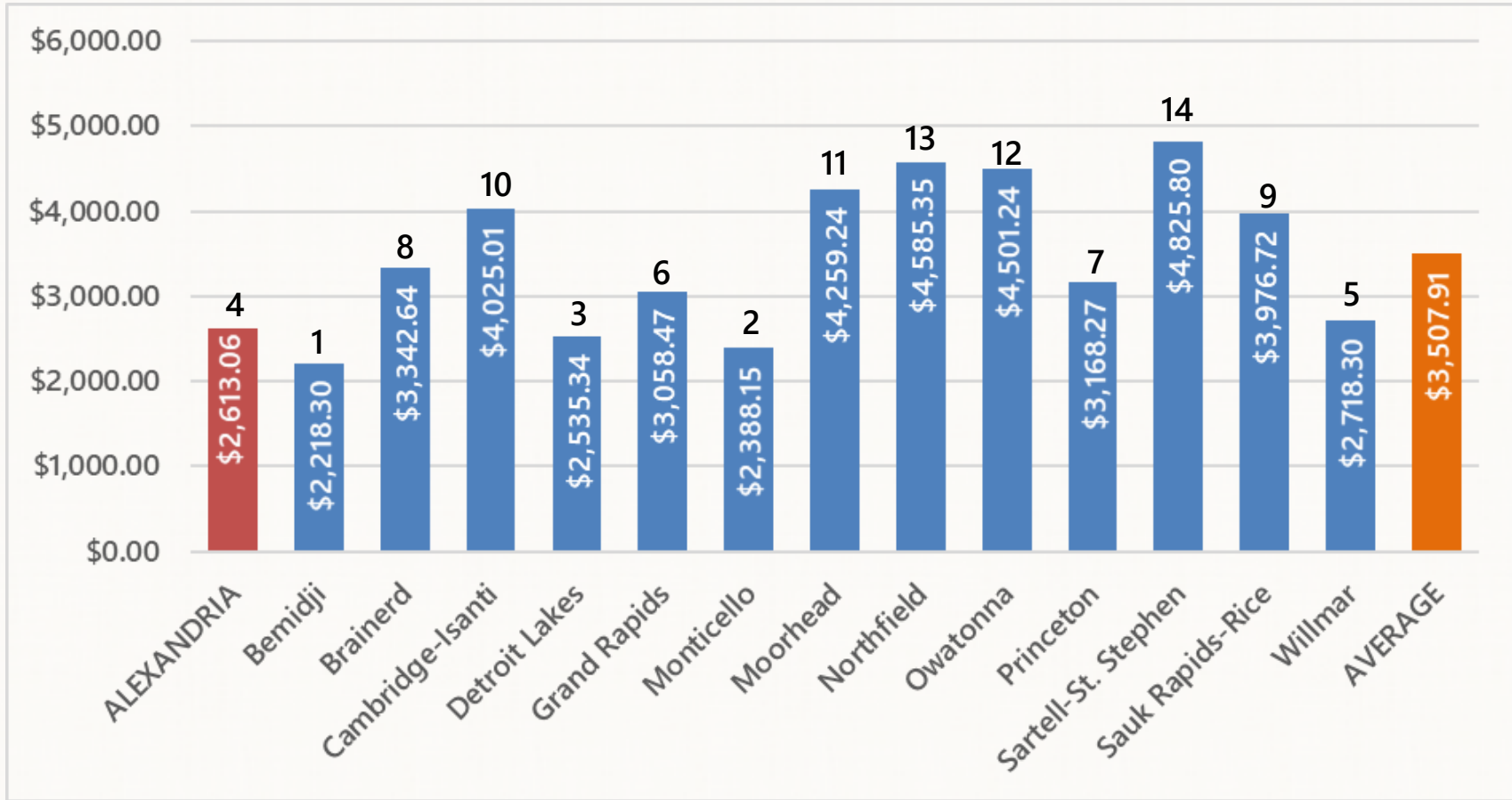
School District Property Taxes

Commercial / Industrial



School District Property Taxes

Commercial / Industrial (\$500,000 Value)



Tax Base Composition Examples

School District: Bloomington (ISD #271)

Taxes Payable 2021 Tax Base by Property Type

Property Classification	Market Value		Referendum Market Value		Net Tax Capacity	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Residential Homestead	7,215,946,655	49.6%	7,178,533,690	49.7%	69,203,327	41.7%
Other Residential	2,478,265,061	17.0%	2,435,806,311	16.9%	28,265,251	17.0%
Commercial / Industrial	4,820,725,600	33.1%	4,820,725,600	33.4%	95,894,598	57.8%
Non-Qualifying Agriculture	178,111	0.0%	178,111	0.0%	1,569	0.0%
Qualifying Agriculture	479,300	0.0%	-	0.0%	3,990	0.0%
Seasonal Recreational	44,434,900	0.3%	-	0.0%	446,553	0.3%
TIF & FD Adjustments	-	0.0%	-	0.0%	(27,824,078)	-16.8%
TOTALS	14,560,029,627	100.0%	14,435,243,712	100.0%	165,991,210	100.0%

Tax Base Composition Examples

School District: Lakeville (ISD #194)
Taxes Payable 2021 Tax Base by Property Type

Property Classification	Market Value		Referendum Market Value		Net Tax Capacity	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Residential Homestead	6,467,956,122	73.5%	6,425,753,212	74.8%	64,058,777	64.3%
Other Residential	1,141,467,292	13.0%	1,137,277,904	13.2%	12,573,311	12.6%
Commercial / Industrial	971,082,100	11.0%	971,082,100	11.3%	19,061,035	19.1%
Non-Qualifying Agriculture	46,429,035	0.5%	45,563,535	0.5%	461,712	0.5%
Qualifying Agriculture	168,274,050	1.9%	-	0.0%	1,317,176	1.3%
Seasonal Recreational	7,159,100	0.1%	7,159,100	0.1%	89,305	0.1%
TIF & FD Adjustments	-	0.0%	-	0.0%	2,036,413	2.0%
TOTALS	8,802,367,699	100.0%	8,586,835,851	100.0%	99,597,729	100.0%

Tax Base Composition Examples

School District: Walker-Hackensack-Akeley (ISD #113)

Taxes Payable 2021 Tax Base by Property Type

Property Classification	Market Value		Referendum Market Value		Net Tax Capacity	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Residential Homestead	627,749,233	28.5%	613,636,730	67.9%	5,847,219	26.3%
Other Residential	89,909,225	4.1%	89,156,775	9.9%	955,031	4.3%
Commercial / Industrial	120,944,500	5.5%	120,944,500	13.4%	2,134,590	9.6%
Non-Qualifying Agriculture	13,995,184	0.6%	13,749,584	1.5%	115,093	0.5%
Qualifying Agriculture	171,961,967	7.8%	-	0.0%	1,539,659	6.9%
Seasonal Recreational	1,174,405,615	53.4%	66,602,400	7.4%	11,904,187	53.5%
TIF & FD Adjustments	-	0.0%	-	0.0%	(228,175)	-1.0%
TOTALS	2,198,965,724	100.0%	904,089,989	100.0%	22,267,604	100.0%

Tax Base Composition Examples

School District: Mabel-Canton (ISD #238)

Taxes Payable 2021 Tax Base by Property Type

Property Classification	Market Value		Referendum Market Value		Net Tax Capacity	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Residential Homestead	65,339,100	13.2%	64,856,100	52.4%	501,825	12.5%
Other Residential	20,662,900	4.2%	20,514,150	16.6%	217,661	5.4%
Commercial / Industrial	18,385,800	3.7%	18,385,800	14.9%	337,365	8.4%
Non-Qualifying Agriculture	20,067,400	4.1%	19,950,344	16.1%	153,193	3.8%
Qualifying Agriculture	364,646,817	73.6%	-	0.0%	2,747,524	68.5%
Seasonal Recreational	6,262,500	1.3%	-	0.0%	62,625	1.6%
TIF & FD Adjustments	-	0.0%	-	0.0%	(9,594)	-0.2%
TOTALS	495,364,517	100.0%	123,706,394	100.0%	4,010,599	100.0%

Minnesota Property Tax Refunds



Alexandria Public Schools

Rich tradition. Bright future.

Minnesota Property Tax Refunds

- Two different tax refund programs available from the state
 - Minnesota Property Tax Refund
 - Special Property Tax Refund
- Complete form M-1PR
- For help with the forms and instructions contact:
 - Your tax professional
 - Minnesota Department of Revenue
 - (651) 296-4444
 - www.taxes.state.mn.us

**2021 Payable 2022
Final Levy Certification**

Questions & Comments